REGISTERED NUMBER: 05179914 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

<u>for</u>

Highgate Investments Ltd

# Contents of the Financial Statements for the Year Ended 31 July 2018

	Page
Company Information	1
<b>Balance Sheet</b>	2
Notes to the Financial Statements	4

## **Highgate Investments Ltd**

## Company Information for the Year Ended 31 July 2018

**DIRECTORS:** M Ayub A Ayub **SECRETARY: REGISTERED OFFICE:** Unit 200 Bretton Park Way Dewsbury WF12 9BS **REGISTERED NUMBER:** 05179914 (England and Wales) **ACCOUNTANTS:** Isaacs Trust House St James Business Park 5 New Augustus Street Bradford West Yorkshire BD1 5LL

### Balance Sheet 31 July 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,191,938		2,285,895
CURRENT ASSETS					
Stocks		489,906		-	
Debtors	5	130,000		5,271	
Cash at bank		192,426		730,242	
		812,332		735,513	
CREDITORS					
Amounts falling due within one year	6	682,705	_	624,315	
NET CURRENT ASSETS			129,627		111,198
TOTAL ASSETS LESS CURRENT					
LIABILITIES			2,321,565		2,397,093
CREDITORS					
Amounts falling due after more than one	_				
year	7		(2,184,124)		(2,144,523)
PROVISIONS FOR LIABILITIES			(63,746)		(68,470)
NET ASSETS			73,695		184,100
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			63,695		174,100
			73,695		184,100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
  each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections

  (b) 204 and 205 and which otherwise approximately with the requirements of the Companies Act 2006 relation to financial

394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2 continued...

## Balance Sheet - continued 31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

A Ayub - Director

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 31 July 2018

#### 1. STATUTORY INFORMATION

Highgate Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Page 4 continued...

# Notes to the Financial Statements - continued for the Year Ended 31 July 2018

Plant and buildings   Plant	4.	TANGIBLE FIXED ASSETS			
COST				Plant and	
COST				•	<b></b>
COST			Ų		
At 1 August 2017         2,124,716         214,906         2,339,622           Additions         -         89,630         89,630           Disposals         -         (214,906)         (214,906)           At 31 July 2018         2,124,716         89,630         2,214,346           DEPRECIATION           At 1 August 2017         -         53,727         53,727         53,727         Charge for year         -         22,408         22,408         22,408         21,408         21,408         21,408         21,408         22,124,109         22,124,109         22,124,109         22,124,		COST	£	±.	i
Additions Disposals At 31 July 2018 DEPRECIATION At 1 August 2017 At 31 July 2017 At 31 July 2018 At 31 July 2017 Charge for year At 31 July 2018 At 31 July 2017 At 31 July 2018 At 31 July 2			2 124 716	214.007	2 220 722
Disposals			2,124,/16	,	
At 31 July 2018     DEPRECIATION     At 1 August 2017     Charge for year     Charge for year     At 31 July 2018     DEBROK VALUE     At 31 July 2018     At 31 July 2017     DEBROK: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 July 2017  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 July 2018  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 July 2017  At 31 July 2017  At 31 July 2018  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 July 2018  At 31 July 20			-		
DEPRECIATION			2 124 716		
At 1 August 2017         - 53,727         53,727           Charge for year         - 22,408         22,408           Eliminated on disposal         - (53,727)         (53,727)           At 31 July 2018         - 22,408         22,408           NET BOOK VALUE         At 31 July 2018         2,124,716         67,222         2,191,938           At 31 July 2017         2,124,716         161,179         2,285,895           5.         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018         2017         £         £           6.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018         2017         £         £           Bank Joans and overdrafts         111,780         137,023         137,023           Hire purchase contracts         91,062         30,344         147           Trade creditors         (1)         -         -           Taxation and social security         61,470         126,240           Other creditors         418,394         330,708           682,705         624,315           7.         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE			2,124,/10	89,030	2,214,340
Charge for year				E2 7 <b>27</b>	52 727
Eliminated on disposal			-		
At 31 July 2018 NET BOOK VALUE At 31 July 2018 At 31 July 2018 At 31 July 2017  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CITY Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Bank loans and overdrafts Hire purchase contracts Trade creditors  Taxation and social security Other creditors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  At 31 July 2018  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Bank loans and overdrafts Hire purchase contracts Trade creditors  Taxation and social security Other creditors  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			<u>-</u>		
NET BOOK VALUE					
At 31 July 2018 At 31 July 2017         2,124,716 2,124,716         67,222 161,179         2,191,938 2,285,895           5.         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018 £         2017 £         2018 £         2017           6.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018 £         2017 £         2018 £         2017           Bank Joans and overdrafts Hire purchase contracts Trade creditors         91,062 91,062 30,344 Trade creditors         30,344 11,394 126,240 0ther creditors         111,780 91,062 30,344 112,6240 418,394 330,708 682,705         330,708 682,705         624,315           7.         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         5,191,938 2017 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2018 2017 2018 2017 2018 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2018 2019 2019 2019 2019 2019 2019 2019 2019				22,400	22,400
At 31 July 2017 2,285,895  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Other debtors 2018 £ £ £ Other debtors 130,000 5,271  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  EDBANK loans and overdrafts 111,780 137,023 Hire purchase contracts 91,062 30,344 Trade creditors (1) - Taxation and social security Other creditors 61,470 126,240 Other creditors 418,394 330,708 682,705 624,315  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2 124 716	67 222	2 191 938
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £					
2018 £ £ £ £         Other debtors       130,000       5,271         6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2018 £ 2017 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		At 31 July 2017	2,124,710	101,177	2,200,000
2018 £ £ £ £         Other debtors       130,000       5,271         6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2018 £ 2017 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	5	DERTORS: AMOUNTS FALLING DUE WITHIN ONE VEAR			
Other debtors         £ f. 130,000         £ 5,271           6.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018 2017 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	J.	DEDIONS, AMOUNTS PALEING DOE WITHIN ONE TEAK		2018	2017
Other debtors         130,000         5,271           6.         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2018         2017           £         £         £         £           Bank loans and overdrafts         111,780         137,023           Hire purchase contracts         91,062         30,344           Trade creditors         (1)         -           Taxation and social security         61,470         126,240           Other creditors         418,394         330,708           682,705         624,315           7.         CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2018 2017 £ £ £ Bank loans and overdrafts Hire purchase contracts Trade creditors Taxation and social security Other creditors  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		Other debtors			
Bank loans and overdrafts				100,000	
Bank loans and overdrafts 111,780 137,023 Hire purchase contracts 91,062 30,344 Trade creditors (1) - Taxation and social security 61,470 126,240 Other creditors 418,394 330,708 Other creditors 418,394 682,705 624,315  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Bank loans and overdrafts   111,780   137,023     Hire purchase contracts   91,062   30,344     Trade creditors   (1)   -     Taxation and social security   61,470   126,240     Other creditors   418,394   330,708     682,705   624,315     CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR   111,780   137,023     137,023   130,344     (1)   (1)   (1)     CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR   111,780   137,023     137,023   130,344     (1)   (1)   (1)     CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR   111,780   137,023     137,023   137,023     137,023   130,344     148,394   330,708     159,040   126,240     159,04					
Hire purchase contracts					
Trade creditors				,	
Taxation and social security       61,470       126,240         Other creditors       418,394       330,708         682,705       624,315    7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				,	30,344
Other creditors  418,394 330,708 682,705 624,315  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					-
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		Other creditors			
YEAR				<u>682,705</u>	624,315
YEAR		ODERITORS AMOUNTS PALLING DUE AFTER MORE THAN	I ONE		
	7.		NONE		
<b>2010</b>		IEAR		2019	2017
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Bank loans 1,869,480 1,978,900		Rank loans			
Hire purchase contracts 1,978,900 1,978,900 1,978,900 1,978,900					, ,
2,184,124 2,144,523		The parenase contracts	-		
<u> </u>			-	291079127	2,177,323

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.