

Registered Number SC242789

HOLLY HOUSE (HIGHLANDS) LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	79,639	80,286
		<u>79,639</u>	<u>80,286</u>
Current assets			
Cash at bank and in hand		573	764
		<u>573</u>	<u>764</u>
Creditors: amounts falling due within one year		(84,600)	(83,960)
Net current assets (liabilities)		<u>(84,027)</u>	<u>(83,196)</u>
Total assets less current liabilities		<u>(4,388)</u>	<u>(2,910)</u>
Total net assets (liabilities)		<u>(4,388)</u>	<u>(2,910)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(4,588)	(3,110)
Shareholders' funds		<u>(4,388)</u>	<u>(2,910)</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2014

And signed on their behalf by:

John J Coats, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and building - 0% straight line

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% Straight line

Motor vehicles - 10% reducing balance

Other accounting policies

Going concern

The company continues to trade with the support of the Directors. The liabilities exceed the assets by £4,388 and the Directors' current account stands at £79,897 in their favour. The Directors have agreed not to call on these funds unless all other creditors have been satisfied.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	89,698
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>89,698</u>
Depreciation	
At 1 February 2013	9,412
Charge for the year	647
On disposals	-
At 31 January 2014	<u>10,059</u>
Net book values	
At 31 January 2014	<u>79,639</u>
At 31 January 2013	<u>80,286</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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