

**HOLLY HOUSE (HIGHLANDS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2011**

**Registration Number SC242789**



**LEGGATT & CO**  
**ACCOUNTANTS**  
**DINGWALL**

# **HOLLY HOUSE (HIGHLANDS) LIMITED**

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**HOLLY HOUSE (HIGHLANDS) LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 JANUARY 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		81,204		81,743
<b>Current assets</b>					
Debtors		19,827		20,544	
Cash at bank and in hand		390		896	
		<u>20,217</u>		<u>21,440</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(101,687)</u>		<u>(101,591)</u>	
<b>Net current liabilities</b>			(81,470)		(80,151)
<b>Net (liabilities)/assets</b>			<u>(266)</u>		<u>1,592</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			(466)		1,392
<b>Shareholders' funds</b>			<u>(266)</u>		<u>1,592</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**HOLLY HOUSE (HIGHLANDS) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
FOR THE YEAR ENDED 31 JANUARY 2011**

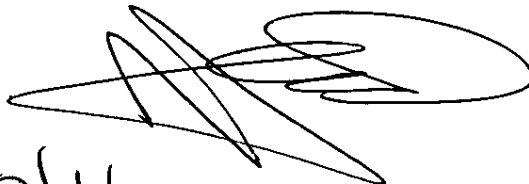
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board and signed on its behalf by

**John J Coats**  
**Director**



**Date:** 19/10/11

**Registration number SC242789**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# HOLLY HOUSE (HIGHLANDS) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Tangible fixed assets and depreciation

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0% Straight line
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	10% reducing balance

#### 1.3. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 February 2010	88,676
Additions	362
At 31 January 2011	<u>89,038</u>
<b>Depreciation</b>	
At 1 February 2010	6,933
Charge for year	901
At 31 January 2011	<u>7,834</u>
<b>Net book values</b>	
At 31 January 2011	<u>81,204</u>
At 31 January 2010	<u>81,743</u>

**HOLLY HOUSE (HIGHLANDS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

..... continued

<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200