

HOLLY HOUSE (HIGHLANDS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2009

Registration Number SC242789

LEGGATT & CO
ACCOUNTANTS
DINGWALL

TUESDAY



SCT *SCQGWF8T* 1401
24/11/2009
COMPANIES HOUSE

HOLLY HOUSE (HIGHLANDS) LIMITED

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HOLLY HOUSE (HIGHLANDS) LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		83,089		84,633
Current assets					
Debtors		21,760		36,411	
Cash at bank and in hand		61		8,850	
		<u>21,821</u>		<u>45,261</u>	
Creditors: amounts falling due within one year		<u>(101,326)</u>		<u>(121,351)</u>	
Net current liabilities			(79,505)		(76,090)
Net assets			<u>3,584</u>		<u>8,543</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>3,384</u>		<u>8,343</u>
Shareholders' funds			<u>3,584</u>		<u>8,543</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HOLLY HOUSE (HIGHLANDS) LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 JANUARY 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

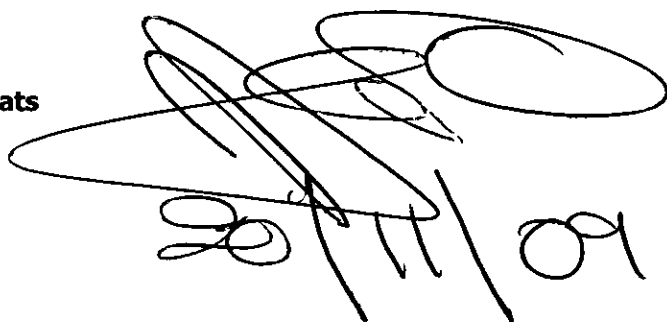
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board and signed on its behalf by

**John J Coats
Director**

Date:

A large, stylized handwritten signature in black ink, followed by the date '20/11/09' written in a similar cursive style.

The notes on pages 3 to 4 form an integral part of these financial statements.

HOLLY HOUSE (HIGHLANDS) LIMITED

NOTES TO ABBREVIATED ACCOUNTS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0% Straight line
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	10% and 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2008	101,601
Additions	1,937
At 31 January 2009	103,538
Depreciation	
At 1 February 2008	16,967
Charge for year	3,482
At 31 January 2009	20,449
Net book values	
At 31 January 2009	83,089
At 31 January 2008	84,634

HOLLY HOUSE (HIGHLANDS) LIMITED

**NOTES TO ABBREVIATED ACCOUNTS FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2009**

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3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<hr/>	<hr/>