

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 26 APRIL 2011 TO 30 APRIL 2012
FOR
HOLLIES DEVELOPMENTS (NEATH) LIMITED**

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FOR THE PERIOD 26 APRIL 2011 TO 30 APRIL 2012**

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HOLLIES DEVELOPMENTS (NEATH) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 26 APRIL 2011 TO 30 APRIL 2012

DIRECTORS:

J R Phillips
C J Phillips
J C Phillips

REGISTERED OFFICE:

The Hollies
Dyffryn
Bryncoch
NEATH
SA10 7AZ

REGISTERED NUMBER:

07614529 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
30 APRIL 2012

		£
CURRENT ASSETS		
Stocks		198,697
Debtors		260
Cash at bank		<u>4,023</u>
		202,980
CREDITORS		
Amounts falling due within one year		<u>(21,932)</u>
NET CURRENT ASSETS		<u>181,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,048
CREDITORS		
Amounts falling due after more than one year		<u>(184,074)</u>
NET LIABILITIES		<u>(3,026)</u>
CAPITAL AND RESERVES		
Called up share capital	2	4
Profit and loss account		<u>(3,030)</u>
SHAREHOLDERS' FUNDS		<u>(3,026)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2013 and were signed on its behalf by:

J R Phillips - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26 APRIL 2011 TO 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At the period end the company had net liabilities of £3,026. However, the going concern basis of preparation of the financial statements is considered appropriate in view of the fact that the company will continue to have the financial support of the directors, to enable it to meet its liabilities as they fall due.

Stocks

Stock comprising of land held for development is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	<u>4</u>

4 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.