

HOMECOMFORT RESIDENTS CO. LIMITED

COMPANY NUMBER 2277929

ACCOUNTS FOR THE YEAR ENDED NOVEMBER 30th 1999



G R SKINNER FCA

HOMECOMFORT RESIDENTS CO LIMITED

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HOMECOMFORT RESIDENTS CO. LIMITED

Directors

R. Morgan

J. H. Morgan

K. L. Broyhill-Fogg

Secretary

R. F. Corbishley

Registered Office

17 Boyn Hill Avenue
Maidenhead
Berkshire
SL6 4EY

Accountant

G. R. Skinner FCA
124 Windsor Road
Maidenhead
Berkshire
SL6 2DW

HOMEComfort RESIDENTS CO. LIMITED**DIRECTORS REPORT**

The Directors present their report together with the Financial Statement of the Company for the year ended November 30th 1999.

REVIEW OF THE BUSINESS

The main activity of the Company is to maintain the building known as 17 Boyn Hill Avenue, Maidenhead, Berkshire. The profit for the year after taxation amounted to £1,072 (1998 Profit £1,179)

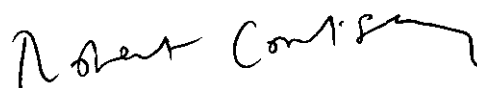
DIRECTORS

The Directors who served during the year and their interest in the issued share capital of the Company are shown below:-

Ordinary £1 Shares

	<u>At November 30th 1999</u>	<u>At November 30th 1998</u>
R. Morgan	0	0
K. L. Broyhill-Fogg	1	1
J. H. Morgan	1	1

BY ORDER OF THE BOARD



R. F. Corbishley
Secretary

17 Boyn Hill Avenue
Maidenhead
Berkshire
SL6 4EY

August 28th 2000

HOMECOMFORT RESIDENTS CO. LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

Select suitable accounting policies and then apply them consistently.

Make judgments and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985, as amended. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT'S REPORT TO THE MEMBERS OF
HOMECOMFORT RESIDENTS CO. LIMITED

I have examined, without carrying out an audit, the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 3, the company's directors are responsible for the preparation of financial statements and they believe that the company is exempt from an audit. It is my responsibility to examine the accounts and, based on my examination, to report my opinion, as set out below to the shareholders.

Basis of Opinion

I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not express an audit opinion on the accounts. Therefore my examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.


Opinion

In my opinion:-

- (a) The accounts are in agreement with those accounting records kept by the company under Section 221 of the companies Act 1985.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 1985 specified in Section 249(6).
- (c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of Section 249A(4) for the year and did not, at any time within the year, fall within Section 249B(1)

124 Windsor Road
Maidenhead
Berks. SL6 2DW

August 24th 2000.


G. R. Skinner FCA
Chartered Accountant and
Registered Auditor

HOMECOMFORT RESIDENTS CO. LIMITED**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED NOVEMBER 30th 1999**

	<u>1999</u>	<u>1998</u>
<u>INCOME</u>		
Contributions from members	4,494	4,298
Interest received	44	43
	-----	-----
	4,538	4,341
<u>EXPENDITURE</u>		
Light and heat	441	402
Insurance	462	434
Postage and stationery	8	20
Cleaning	305	295
Garden maintenance	564	437
Repairs and renewals	1,512	1,302
Audit and accountancy	150	150
Annual return fee	15	15
Bank charges	-	-
Depreciation	-	78
Sundry	-	3
Legal & Professional	-	(100)
Honararium	-	120
	-----	-----
	3,457	3,153
<u>SURPLUS/(DEFICIT) BEFORE TAXATION</u>	1,081	1,188
Taxation on interest received	9	9
	-----	-----
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	1,072	1,179
Accumulated fund brought forward	2,391	1,212
	-----	-----
<u>ACCUMULATED FUND CARRIED FORWARD</u>	3,463	2,391
	=====	=====

HOMECOMFORT RESIDENTS CO. LIMITED**BALANCE SHEET AS AT NOVEMBER 30th 1999**

	Note	<u>1999</u>	<u>1998</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	123	123
<u>CURRENT ASSETS</u>			
Prepayments and accrued income		551	382
Cash at bank		2,970	2,067
		-----	-----
		3,521	2,449
<u>CREDITORS: amounts falling due within</u>			
one year	3	174	174
		-----	-----
<u>NET CURRENT ASSETS</u>			
		3,347	2,275
		-----	-----
		3,470	2,398
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	7	7
Accumulated Fund		3,463	2,391
		-----	-----
		3,470	2,398
		=====	=====

HOMEComfort RESIDENTS CO. LIMITED

NOTES TO AND FORMING PART OF THE BALANCE SHEET

NOVEMBER 30th 1999

The Directors have taken advantage in the preparation of these financial statements of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

For the year ended November 30th 1999 the company was entitled to the exemption conferred by the Companies Act 1985, Section 249A subsection (1).

No notice has been deposited under subsection (2) of Section 249(B) in relation to the accounts for the financial period ended November 30th 1999.

The directors acknowledge their responsibility for:-

- (1) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at November 30th 1999 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts were approved by the Board of Directors on August 28th 2000 and signed on their behalf by:-

J. H. Morgan..........)

) Directors

K.L.Broyhill-Fogg..........)

HOMECOMFORT RESIDENTS CO LIMITED**NOTES TO THE ACCOUNTS****NOVEMBER 30th 1999****1. ACCOUNTING POLICIES****a) Basis of Accounting**

The Financial Statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) Turnover

Turnover represents the amounts received from members in respect of the maintenance contributions.

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life on the following annual basis:-

Equipment 25% of cost

<u>2. TANGIBLE FIXED ASSETS</u>	<u>EQUIPMENT</u>	<u>FREEHOLD</u>	<u>TOTAL</u>
<u>Cost</u>			
At November 30th 1998	313	123	436
Additions/disposals	-		
	-----	-----	-----
At November 30th 1999	313	123	436
	=====	=====	=====
<u>Depreciation</u>			
At November 30th 1998	313	-	313
Charge for the year	-	-	-
Disposals	-	-	-
	-----	-----	-----
At November 30th 1999	313	-	313
	=====	=====	=====
<u>Net Book Value</u>			
At November 30th 1999	-	123	123
	=====	=====	=====
At November 30th 1998	-	123	123
	=====	=====	=====

HOMEComfort RESIDENTS CO LIMITED**NOTES TO THE ACCOUNTS****NOVEMBER 30th 1999**

3.	<u>SUNDRY CREDITORS</u>	<u>1999</u>	<u>1998</u>
	Bank overdraft	-	-
	Corporation tax	9	9
	Accruals	165	165
	Sundry Creditors	-	-
		-----	-----
		174	174
		=====	=====
4.	<u>SHARE CAPITAL</u>	<u>1999</u>	<u>1998</u>
	Authorised:		
	100 shares of £1 each	100	100
		=====	=====
	Called up and fully paid:		
	7 shares of £1 each	7	7
		=====	=====