

Unaudited Abbreviated Accounts For The Year Ended 31 January 2006

for

AY SURVEY SERVICES LIMITED



AY SURVEY SERVICES LIMITED

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For The Year Ended 31 January 2006**

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AY SURVEY SERVICES LIMITED

**Company Information
For The Year Ended 31 January 2006**

DIRECTOR: A G Yelland

SECRETARY: Mrs S J Yelland

REGISTERED OFFICE: 17 Nene Way
Hilton
Derby
Derbyshire
DE65 5HX

REGISTERED NUMBER: 5027438 (England and Wales)

ACCOUNTANTS: Peach & Co.
Chartered Accountants
115 Byrkley Street
Burton on Trent
Staffordshire
DE14 2EG

AY SURVEY SERVICES LIMITED

Abbreviated Balance Sheet 31 January 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	15,195	18,737
CURRENT ASSETS			
Stocks		425	-
Debtors		12,015	4,746
Cash at bank		-	2,231
		<u>12,440</u>	<u>6,977</u>
CREDITORS			
Amounts falling due within one year		<u>15,418</u>	<u>9,416</u>
NET CURRENT LIABILITIES		<u>(2,978)</u>	<u>(2,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,217	16,298
CREDITORS			
Amounts falling due after more than one year		<u>11,199</u>	<u>16,424</u>
NET ASSETS/(LIABILITIES)		<u>1,018</u>	<u>(126)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>1,017</u>	<u>(127)</u>
SHAREHOLDERS' FUNDS		<u>1,018</u>	<u>(126)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

AY SURVEY SERVICES LIMITED

Abbreviated Balance Sheet - continued
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. O'Connell'.

Director

Approved by the Board on 24 July 2006

The notes form part of these abbreviated accounts

AY SURVEY SERVICES LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

AY SURVEY SERVICES LIMITED

Notes to the Abbreviated Accounts - continued **For The Year Ended 31 January 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	24,582
Additions	614
	<hr/>
At 31 January 2006	25,196
	<hr/>
DEPRECIATION	
At 1 February 2005	5,845
Charge for year	4,156
	<hr/>
At 31 January 2006	10,001
	<hr/>
NET BOOK VALUE	
At 31 January 2006	15,195
	<hr/>
At 31 January 2005	18,737
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
10,000,000	Ordinary	£1	10,000,000	10,000,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTOR

As at 31st January 2006 the company was owed £347 by the director. This balance was repaid on 28 February 2006.

At 31st January 2005 £1,299 was owed to the director by way of an interest free loan account.