

REGISTERED NUMBER: 02825353 (England and Wales)

**Report of the Directors and  
Financial Statements for the Year Ended 30 June 1996  
for  
Honeycombe Court Limited**



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for the Year Ended 30 June 1996**

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**Company Information  
for the Year Ended 30 June 1996**

**DIRECTORS:** R D V Pelly  
D R Gibbs  
B Baugh  
Mrs R W E Deans

**SECRETARY:** R D V Pelly

**REGISTERED OFFICE:** The Old Monastery  
Windhill  
Bishops Stortford  
Hertfordshire  
CM23 2ND

**REGISTERED NUMBER:** 02825353 (England and Wales)

**ACCOUNTANTS:** LANHAM AND COMPANY  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex CB10 1PF

**Report of the Directors  
for the Year Ended 30 June 1996**

The directors present their report with the financial statements of the company for the year ended 30 June 1996.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a property management company.

**DIRECTORS**

The directors during the year under review were:

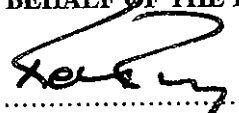
R D V Pelly  
D R Gibbs  
B Baugh  
Mrs R W E Deans

The beneficial interests of the directors holding office on 30 June 1996 in the issued share capital of the company were as follows:

	30.6.96	1.7.95
<b>Ordinary £10 shares</b>		
R D V Pelly	2	2
D R Gibbs	1	1
B Baugh	-	-
Mrs R W E Deans	-	-

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
R D V Pelly - SECRETARY

Dated: .....

**Profit and Loss Account  
for the Year Ended 30 June 1996**

		30.6.96	30.6.95
	Notes	£	£
<b>TURNOVER</b>	2	160	-
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		160	-
Administrative expenses		613	-
		<hr/>	<hr/>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(453)	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(453)	-
		<hr/>	<hr/>
<b>DEFICIT CARRIED FORWARD</b>		£(453)	-
		<hr/> <hr/>	<hr/> <hr/>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year.

**Balance Sheet**  
**30 June 1996**

		30.6.96	30.6.95
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	40	-
Cash at bank and in hand		82	40
		<u>122</u>	<u>40</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	535	-
		<u>(413)</u>	<u>40</u>
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(413)</u>	<u>£40</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	40	40
Profit and loss account		(453)	-
Shareholders' funds	7	<u>£(413)</u>	<u>£40</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1996.

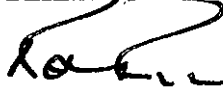
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
R D V Pelly - DIRECTOR

Approved by the Board on .....

**Notes to the Financial Statements  
for the Year Ended 30 June 1996**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company.

**3. OPERATING LOSS**

The operating loss is stated after charging:

	30.6.96 £	30.6.95 £
Directors' emoluments	-	-
	==	==

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.96 £	30.6.95 £
Other debtors	40	-
	==	==

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.96 £	30.6.95 £
Contributions received in advance	300	-
Accrued expenses	235	-
	==	==
	535	-
	==	==

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.96 £	30.6.95 £
4	Ordinary	£10	40	40
			==	==

Notes to the Financial Statements  
for the Year Ended 30 June 1996

7. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.6.96	30.6.95
	£	£
Loss for the financial year	(453)	-
	<u>          </u>	<u>          </u>
<b>NET (REDUCTION)/ADDITION TO SHAREHOLDERS' FUNDS</b>	<b>(453)</b>	<b>-</b>
Opening shareholders' funds	40	40
	<u>          </u>	<u>          </u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b>(413)</b>	<b>40</b>
	<u>          </u>	<u>          </u>
Equity interests	(413)	40
	<u>          </u>	<u>          </u>