

Registered Number 04185856

Hooray's Limited

Abbreviated Accounts

31 March 2012

Hooray's Limited

Registered Number 04185856

Company Information

Registered Office:

24 The Lanes
Over
Cambridgeshire
CB24 5NQ

Reporting Accountants:

Uttridge Accounting Ltd
Chartered Certified Accountants
36a Church Street
Willingham
Cambridgeshire
CB24 5HT

Hooray's Limited

Registered Number 04185856

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	297,075	285,313
		<u>297,075</u>	<u>285,313</u>
Current assets			
Debtors		16,452	33,231
Cash at bank and in hand		75,336	101,560
Total current assets		<u>91,788</u>	<u>134,791</u>
Creditors: amounts falling due within one year	3	(55,862)	(82,615)
Net current assets (liabilities)		35,926	52,176
Total assets less current liabilities		<u>333,001</u>	<u>337,489</u>
Creditors: amounts falling due after more than one year	3	(102,860)	(117,899)
Provisions for liabilities		(10,687)	(10,795)
Total net assets (liabilities)		<u>219,454</u>	<u>208,795</u>
Capital and reserves			
Called up share capital	4	125	125
Profit and loss account		219,329	208,670
Shareholders funds		<u>219,454</u>	<u>208,795</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

S J Eccles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	316,763
Additions	34,108
At 31 March 2012	- <u>350,871</u>
Depreciation	
At 01 April 2011	31,450
Charge for year	22,346
At 31 March 2012	- <u>53,796</u>
Net Book Value	

At 31 March 2012	297,075
At 31 March 2011	<u>285,313</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	118,446	129,985

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
25 Non-voting shares of £1 each	25	25