

Abbreviated Accounts for the Year Ended 31 March 2008

for

Hooray's Limited

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30/01/2009
COMPANIES HOUSE

Hooray's Limited

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for the Year Ended 31 March 2008

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Hooray's Limited

Company Information
for the Year Ended 31 March 2008

DIRECTOR: S J Eccles

SECRETARY: Mrs E K Eccles

REGISTERED OFFICE: 24 The Lanes
Over
Cambridge
CB4 5NQ

REGISTERED NUMBER: 4185856

ACCOUNTANTS: Uttridge Accounting Services Ltd
Chartered Certified Accountants
11 Mill Road
Willingham
Cambridge
CB24 5LA

Hooray's Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	9,201	6,496
CURRENT ASSETS			
Debtors		4,753	2,124
Cash at bank and in hand		33,130	5,929
		<u>37,883</u>	<u>8,053</u>
CREDITORS			
Amounts falling due within one year		<u>22,859</u>	<u>14,004</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,024</u>	<u>(5,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,225</u>	<u>545</u>
PROVISIONS FOR LIABILITIES		<u>534</u>	<u>240</u>
NET ASSETS		<u><u>23,691</u></u>	<u><u>305</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	125	125
Profit and loss account		<u>23,566</u>	<u>180</u>
SHAREHOLDERS' FUNDS		<u><u>23,691</u></u>	<u><u>305</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19 December 2008 and were signed by:



S J Eccles - Director

The notes form part of these abbreviated accounts

Hooray's Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	19,582
Additions	5,218
	<hr/>
At 31 March 2008	24,800
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DEPRECIATION	
At 1 April 2007	13,086
Charge for year	2,513
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At 31 March 2008	15,599
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NET BOOK VALUE	
At 31 March 2008	9,201
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At 31 March 2007	6,496
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Hooray's Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Non-voting	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	100	100
25	Non-voting	£1	25	25
			<u>125</u>	<u>125</u>