

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2018

HOOPERS HOMES LIMITED

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# HOOPERS HOMES LIMITED

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## COMPANY INFORMATION

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Director	D. Hooper
Registered number	04762430
Registered office	77 Church Road Ashford Surrey TW15 2PE
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

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# HOOPERS HOMES LIMITED

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## CONTENTS

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	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 6

# HOOPERS HOMES LIMITED

REGISTERED NUMBER:04762430

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	1,694	2,257
		<u>1,694</u>	<u>2,257</u>
<b>Current assets</b>			
Stocks		3,262,827	755,622
Debtors: amounts falling due within one year	5	2,954,831	4,389,062
Cash at bank and in hand		78,311	55,605
		<u>6,295,969</u>	<u>5,200,289</u>
Creditors: amounts falling due within one year	6	(6,287,366)	(5,193,477)
<b>Net current assets</b>		<u>8,603</u>	<u>6,812</u>
<b>Total assets less current liabilities</b>		<u>10,297</u>	<u>9,069</u>
<b>Net assets</b>		<u><u>10,297</u></u>	<u><u>9,069</u></u>
<b>Capital and reserves</b>			
Allotted, called-up and fully-paid share capital		2	2
Profit and loss account		10,295	9,067
		<u>10,297</u>	<u>9,069</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**D. Hooper**  
Director

Date: 10 December 2018

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# HOOPERS HOMES LIMITED

REGISTERED NUMBER:04762430

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## STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2018

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The notes on pages 3 to 6 form part of these financial statements.

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# HOOPERS HOMES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. General information

Hoopers Homes Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

The turnover shown in the profit and loss account represents service charges, ground rents and property management related income shown exclusive of Value Added Tax.

#### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

#### 2.4 Work in progress

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

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# HOOPERS HOMES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 2. Accounting policies (continued)

#### 2.5 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 1).

### 4. Tangible fixed assets

	Plant and machinery etc. £
<b>Cost or valuation</b>	
At 1 April 2017	20,061
At 31 March 2018	20,061
<b>Depreciation</b>	
At 1 April 2017	17,804
Charge for the year on owned assets	563
At 31 March 2018	18,367
<b>Net book value</b>	
At 31 March 2018	1,694
<b>At 31 March 2017</b>	2,257

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# HOOPERS HOMES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 5. Debtors

	2018 £	2017 £
Other debtors	2,954,831	4,389,062
	<u>2,954,831</u>	<u>4,389,062</u>

### 6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank loans	2,367,929	660,800
Trade creditors	62,182	93,394
Corporation tax	58,030	9,225
Other taxation and social security	6,109	7,778
Other creditors	3,473,951	4,407,245
Accruals and deferred income	319,165	15,035
	<u>6,287,366</u>	<u>5,193,477</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2018 £	2017 £
Bank loans	<u>2,367,929</u>	<u>660,800</u>

The company's bank loans and overdraft are secured by a specific charge over the company's trading stocks and by a fixed and floating charge over the other assets of the company. As at the year end the company's bank loan overdraft was also secured by a guarantee provided by the director. As at the year end the overdraft facility was undrawn.

### 7. Contingent liabilities

#### Foreign currency trades

The company has, from time to time, entered into foreign currency trades, the tax treatment of which is subject to inquiry by HMRC. Such arrangements have been properly noticed to HMRC in accordance with the requirements of taxation legislation.

The director of the company, having sought specialist advice, is of the opinion that the possibility of any liability arising is unlikely, therefore a provision is not deemed necessary. However, the inherent uncertainty regarding taxation of such arrangements means that the eventual resolution could differ and may impact upon the company's results and cash flows.



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# HOOPERS HOMES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 8. Related party transactions

At the balance sheet date the company owed £1,279,912 (2017: £1,607,319) to Hooper Homes West Well Limited, a company in which D. Hooper is a director. No interest has been charged on the loan. During the year ended 31 March 2018, a management charge of £400,000 (2017: Nil) was received into the company in respect of management services rendered to Hooper Homes West Well Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.