

COMPANY REGISTRATION NUMBER 04762430

HOOPERS HOMES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2015

WEDNESDAY



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COMPANIES HOUSE

HOOPERS HOMES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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HOOPERS HOMES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF HOOPERS HOMES LIMITED

YEAR ENDED 31 MARCH 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Menzies LLP

MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

18 September 2015
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HOOPERS HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			2,465		2,541
CURRENT ASSETS					
Stocks		755,622		1,182,153	
Debtors		3,182,686		2,370,159	
Cash at bank and in hand		43,519		174,974	
		<u>3,981,827</u>		<u>3,727,286</u>	
CREDITORS: Amounts falling due within one year	3	<u>4,060,413</u>		<u>2,503,954</u>	
NET CURRENT (LIABILITIES)/ASSETS			(78,586)		1,223,332
TOTAL ASSETS LESS CURRENT LIABILITIES			(76,121)		1,225,873
CREDITORS: Amounts falling due after more than one year			-		700,000
PROVISIONS FOR LIABILITIES			-		700,000
			<u>(76,121)</u>		<u>(174,127)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			(76,123)		(174,129)
DEFICIT			<u>(76,121)</u>		<u>(174,127)</u>

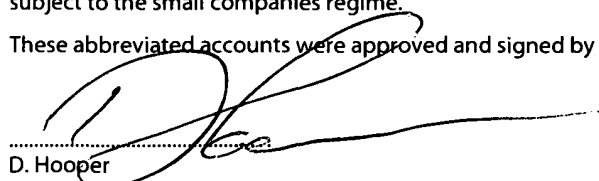
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9/9/15


D. Hooper

Company Registration Number: 04762430

The notes on pages 3 to 4 form part of these abbreviated accounts.

HOOPERS HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In light of current economic conditions the director has reviewed cash flow forecasts, sale projections and banking facilities in detail and on an ongoing basis. As a result the director considers that the company is able to continue to meet its debts as they fall due and that it is therefore appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents the invoiced value of sales of land and property and subcontract building service, exclusive of Value Added Tax. Sales are recognised on completion of contracts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs incurred. Acquisition of sites are recognised on exchange of contract. No element of profit is included in the valuation of work in progress.

During the year finance costs totalling £24,987 were capitalised into work in progress.

Financial instruments

Financial liabilities are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	17,780
Additions	871
At 31 March 2015	<u>18,651</u>
DEPRECIATION	
At 1 April 2014	15,239
Charge for year	947
At 31 March 2015	<u>16,186</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,465</u>
At 31 March 2014	<u>2,541</u>

HOOPERS HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>187,229</u>	<u>778,433</u>

The company's bank loans and overdraft are secured by a specific charge over the company's trading stocks and by a fixed and floating charge over the other assets of the company. As at the year end the company's overdraft was also secured by a guarantee limited provided by the company's director. As at the year end the facility was undrawn.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>