

Registration number 04762430

HOOPERS HOMES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004

Alan James & Co
Chartered Accountants
Shepperton Marina
Felix Lane
Shepperton
Middlesex TW17 8NJ



HOOPERS HOMES LIMITED

COMPANY INFORMATION

Directors	Darren Hooper	13/05/03
	Albert Hooper	13/05/03
Secretary	Darren Hooper	
Company number	04762430	
Registered office	16 Sandells Avenue Ashford Middlesex TW15 1AJ	
Accountants	Alan James & Co Shepperton Marina Felix Lane Shepperton Middlesex TW17 8NJ 16 Sandells Avenue Ashford Middlesex TW15 1AJ	

HOOPERS HOMES LIMITED

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HOOPERS HOMES LIMITED

DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2004

The directors present their report and the financial statements for the period ended 31 October 2004.

Incorporation and change of name

The company was incorporated on 13 May 2003 as Hoopers Homes Limited. The company commenced trade on 13 May 2003.

Principal activity

The principal activity of the company is property development.


Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

		Ordinary shares	
		31/10/04	13/05/03
		or date of appointment	
Darren Hooper	13/05/03	1	1
Albert Hooper	13/05/03	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on *8 March 2005* and signed on its behalf by


Darren Hooper
Secretary

HOOPERS HOMES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2004

		Period ended 31/10/04
	Notes	£
Turnover	2	274,950
Cost of sales		(180,893)
Gross profit		94,057
Administrative expenses		(44,504)
Operating profit	3	49,553
Interest payable and similar charges		(20,813)
Profit on ordinary activities before taxation		28,740
Tax on profit on ordinary activities	5	(3,353)
Profit on ordinary activities after taxation		25,387
Retained profit for the period		25,387

The notes on pages 5 to 8 form an integral part of these financial statements.

HOOPERS HOMES LIMITED

BALANCE SHEET
AS AT 31 OCTOBER 2004

	Notes	31/10/04	
		£	£
Fixed assets			
Tangible assets	6		3,817
Current assets			
Stocks		595,816	
Debtors	7	22,791	
Cash at bank and in hand		235,233	
		<u>853,840</u>	
Creditors: amounts falling due within one year	8	<u>(832,075)</u>	
Net current assets			<u>21,765</u>
Total assets less current liabilities			<u>25,582</u>
Provisions for liabilities and charges	9		<u>(193)</u>
Net assets			<u><u>25,389</u></u>
Capital and reserves			
Called up share capital	11		2
Profit and loss account			<u>25,387</u>
Shareholders' funds			<u><u>25,389</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

HOOPERS HOMES LIMITED

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE PERIOD ENDED 31 OCTOBER 2004

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 October 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on *8 March 2005* and signed on its behalf by

Albert Hooper
Director


Director

The notes on pages 5 to 8 form an integral part of these financial statements.

HOOPERS HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31 OCTOBER 2004** **(CONTINUED)**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

**Period
ended
31/10/04
£**

2,500

4. Directors' emoluments

The directors have drawn no remuneration in this period.

HOOPERS HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004
(CONTINUED)

5. Tax on profit on ordinary activities

Analysis of charge in period	Period ended 31/10/04 £
Current tax	
UK corporation tax	3,160
Total current tax charge	3,160
Deferred tax	
Timing differences, origination and reversal	193
Total deferred tax	193
Tax on profit on ordinary activities	3,353

6. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
Additions	1,067	1,350	3,900	6,317
At 31 October 2004	1,067	1,350	3,900	6,317
Depreciation				
Charge for the period	422	534	1,544	2,500
At 31 October 2004	422	534	1,544	2,500
Net book value				
At 31 October 2004	645	816	2,356	3,817

7. Debtors	31/10/04 £
Other debtors	20,798
Prepayments and accrued income	1,993
	22,791

HOOPERS HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004
(CONTINUED)

8. Creditors: amounts falling due within one year	31/10/04 £
User definable loan desc.	490,152
Trade creditors	24,235
Corporation tax	3,160
Other taxes and social security costs	3,403
Directors' accounts	285,755
Other creditors	20,500
Accruals and deferred income	4,870
	<u>832,075</u>

National Westminster Bank PLC currently has three mortgage charges secured on the assets of the business. They are £165,000 secured on 4 Windmill Road Sunbury on Thames, £190,000 secured on 13 Fairholme Road Ashford and a general mortgage covering all monies owed or owing to the bank secured on 13 Fairholme Road Ashford.

9. Provisions for liabilities and charges

	Deferred taxation (Note 10) £	Total £
Movements in the year	193	193
At 31 October 2004	<u>193</u>	<u>193</u>

HOOPERS HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2004
(CONTINUED)

10. Provision for deferred taxation	31/10/04
	£
Accelerated capital allowances	193
	<hr/>
Deferred tax charge in profit and loss account	193
	<hr/>
Provision at 31 October 2004	193
	<hr/>
 11. Share capital	 31/10/04
	£
Authorised	
2 Ordinary shares of 1 each	2
	<hr/>
Allotted, called up and fully paid	
2 Ordinary shares of 1 each	2
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 12. Controlling interest	
The company was under the control of the two directors, throughout the period under review, who own 100% of the issued share capital.	