

GARRATT GREEN NO. 2 RESIDENTS COMPANY LIMITED

**DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2008

SATURDAY



AC66QAHF

A09

06/06/2009

220

COMPANIES HOUSE

REGISTERED NUMBER 2824800

GARRATT GREEN NO. 2 RESIDENTS COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

CONTENTS	Page
Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	

GARRATT GREEN NO. 2 RESIDENTS COMPANY LIMITED

COMPANY INFORMATION

Directors

H. Judd
L. Petrou
P. Prescod
S. Purtill
A. Wheway

Company Secretary

Prior Estates Limited

Registered Office

County House
221-241 Beckenham Road
Beckenham
Kent BR3 4UF

Company Registered Number

2824800

GARRATT GREEN NO. 2 RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their annual report with the unaudited financial statements of the company for the year ended 30 June 2008.

PRINCIPAL ACTIVITY

The principal activity of the company is the owning and managing of part of the Garratt Green estate in London SW17. Under the terms of the leases of the flats and covenants contained in the freeholds of the houses, the company is required to manage the estate and maintain the communal areas and buildings. To this end the company collects service charges from owners to fund such costs as they arise and maintain reserves for future expenditure. The service charges collected are held in trust for the benefit of contributors as required by the Landlord & Tenant Act 1987.

In previous years the service charges collected and expended have been shown in the company's accounts. The directors have reviewed this policy and decided that it is no longer appropriate to include these transactions in the company's accounts. Accordingly separate service charge accounts have been prepared for the service charge contributors. The comparative figures in these financial statements have been amended to conform to this charge in accounting policy.

DIRECTORS

The directors in office during the year were as follows:

H. Judd	(appointed 27.11.08)
L. Petrou	(appointed 27.11.08)
P. Prescod	
S. Purtill	
A. Wheway	(appointed 27.11.08)

SMALL COMPANY EXEMPTION

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 04.06.2009 and signed on its behalf by:

S. Purtill
Director



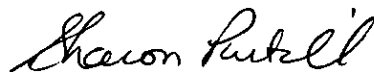
GARRATT GREEN NO. 2 RESIDENTS COMPANY LIMITED**BALANCE SHEET AT 30 JUNE 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	—	—
CURRENT ASSETS			
Debtors		2160	2160
TOTAL ASSETS LESS CURRENT LIABILITIES		2160	2160
Represented by:			
CAPITAL AND RESERVES			
Called up share capital	3	360	360
Share premium account		1800	1800
		2160	2160

- The directors confirm that, in accordance with Section 249B (4) of the Companies Act 1985 for the year ended 30 June 2008 the company was entitled to exemption under Section 249AA(1) of the Act from the requirement to have an audit.
- The directors confirm that no notice has been deposited by members requiring the company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985.
- The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its income and expenditure for the financial period, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- The financial statements have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors on 04.06.2009 and signed on its behalf by:

S. Purtil
Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 30 JUNE 2008**

During the year and the preceding year the company has not traded and has received no income and incurred no expenditure and has remained dormant. Consequently, during those periods the company has made neither a profit or a loss.

The notes on page 4 form part of these unaudited financial statements

GARRATT GREEN NO. 2 RESIDENTS COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1. STATEMENT OF ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 1985 and the FRSSE (effective January 2007).

Service Charges

The principal activity of the company is the owning and managing of part of the Garratt Green estate in London SW17. Under the terms of the leases of the flats and covenants contained in the freehold of the houses, the company is required to manage the estate and maintain the communal areas and buildings. To this end the company collects service charges from owners to fund such costs as they arise and maintain reserves for future expenditure. The service charges collected are held in trust for the benefit of contributors as required by the Landlord & Tenant Act 1987.

In previous years the service charges collected and expended have been shown in the company's accounts. The directors have reviewed this policy and decided that it is no longer appropriate to include these transactions in the company's accounts. Accordingly separate service charge accounts have been prepared for the service charge contributors. The comparative figures in these financial statements have been amended to conform to this change in accounting policy.

2. TANGIBLE FIXED ASSETS

Freehold at cost 1 July 2007 and 30 July 2008. £nil

3. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
100 ordinary shares of £5 each	500	500
Alloted, called up and fully paid		
72 ordinary shares of £5 each	360	360
	<hr/>	<hr/>