

Company Registration No. SC132158 (Scotland)

**HOPKINS OF TROON LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2014**



# HOPKINS OF TROON LIMITED

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# HOPKINS OF TROON LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

|  | Notes | 2014<br>£ | £        | 2013<br>£ | £        |
|--|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>  |       |           |          |           |          |
| Tangible assets  | 2     |           | -        |           | 332      |
| <b>Current assets</b>  |       |           |          |           |          |
| Stocks   |       | 42,281    |          | 34,790    |          |
| Debtors  |       | 7,925     |          | 4,579     |          |
| Cash at bank and in hand                                       |       | 1,583     |          | 1,532     |          |
|  |       | 51,789    |          | 40,901    |          |
| <b>Creditors: amounts falling due within one year</b>          |       | (29,244)  |          | (32,260)  |          |
| <b>Net current assets</b>                                      |       |           | 22,545   |           | 8,641    |
| <b>Total assets less current liabilities</b>                   |       |           | 22,545   |           | 8,973    |
| <b>Creditors: amounts falling due after more than one year</b> |       |           | (16,469) |           | (16,469) |
|  |       |           | 6,076    |           | (7,496)  |
| <b>Capital and reserves</b>                                    |       |           |          |           |          |
| Called up share capital  | 3     |           | 2        |           | 2        |
| Profit and loss account  |       |           | 6,074    |           | (7,498)  |
| <b>Shareholders' funds</b>                                     |       |           | 6,076    |           | (7,496)  |

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 January 2015



Lisa Milne  
Director

Company Registration No. SC132158

# HOPKINS OF TROON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods in relation to the retail of evening and occasion wear. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      10% straight line

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

#### Tangible assets

|                                 |       |
|---------------------------------|-------|
|                                 | £     |
| <b>Cost</b>                     |       |
| At 1 June 2013 & at 31 May 2014 | 7,354 |
| <b>Depreciation</b>             |       |
| At 1 June 2013                  | 7,022 |
| Charge for the year             | 332   |
| At 31 May 2014                  | 7,354 |
| <b>Net book value</b>           |       |
| At 31 May 2014                  | -     |
| At 31 May 2013                  | 332   |

### 3 Share capital

|   | 2014 | 2013 |
|---|------|------|
|   | £    | £    |
| <b>Allotted, called up and fully paid</b> |      |      |
| 2 Ordinary Shares of £1 each              | 2    | 2    |