

**REGISTERED NUMBER: 01621544 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**HOPEWISER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HOPEWISER LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

Mrs B M Good  
Mr J Good

**REGISTERED OFFICE:**

2 Merlin Court  
Atlantic Street  
Altrincham  
Cheshire  
WA14 5NL

**REGISTERED NUMBER:**

01621544 (England and Wales)

**ACCOUNTANTS:**

Hanleys  
Chartered Accountants  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ

**HOPEWISER LIMITED (REGISTERED NUMBER: 01621544)**

**BALANCE SHEET**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,157,024		2,030,206
<b>CURRENT ASSETS</b>					
Debtors	5	714,795		536,435	
Investments	6	2,500		2,500	
Cash at bank and in hand		<u>2,515,991</u>		<u>2,712,000</u>	
		3,233,286		3,250,935	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,551,171</u>		<u>1,678,000</u>	
<b>NET CURRENT ASSETS</b>			<u>1,682,115</u>		<u>1,572,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,839,139		3,603,141
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>28,072</u>		<u>3,191</u>
<b>NET ASSETS</b>			<u>3,811,067</u>		<u>3,599,950</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		76		76
Revaluation reserve			243,406		243,406
Retained earnings			<u>3,567,585</u>		<u>3,356,468</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,811,067</u>		<u>3,599,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HOPEWISER LIMITED (REGISTERED NUMBER: 01621544)**

**BALANCE SHEET - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2020 and were signed on its behalf by:

Mr J Good - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Hopewiser Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities and transactions for the year in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued****Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2019 - 36) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	1,990,440	175,690	303,685	2,469,815
Additions	-	-	151,613	151,613
At 31 March 2020	<u>1,990,440</u>	<u>175,690</u>	<u>455,298</u>	<u>2,621,428</u>
<b>DEPRECIATION</b>				
At 1 April 2019	-	173,708	265,901	439,609
Charge for year	-	1,559	23,236	24,795
At 31 March 2020	<u>-</u>	<u>175,267</u>	<u>289,137</u>	<u>464,404</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>1,990,440</u>	<u>423</u>	<u>166,161</u>	<u>2,157,024</u>
At 31 March 2019	<u>1,990,440</u>	<u>1,982</u>	<u>37,784</u>	<u>2,030,206</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	653,929	465,222
Other debtors	11,561	14,261
Directors' current accounts	-	280
Prepayments	49,305	56,672
	<u>714,795</u>	<u>536,435</u>

**6. CURRENT ASSET INVESTMENTS**

	31.3.20 £	31.3.19 £
Other unlisted investments	<u>2,500</u>	<u>2,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	49,304	70,327
Taxation	66,900	110,553
Social security and other taxes	203,043	183,769
Other creditors	91,528	179,753
Accruals and deferred income	<u>1,140,396</u>	<u>1,133,598</u>
	<u><u>1,551,171</u></u>	<u><u>1,678,000</u></u>

**8. PROVISIONS FOR LIABILITIES**

	31.3.20	31.3.19
	£	£
Deferred tax	<u>28,072</u>	<u>3,191</u>
		Deferred tax
		£
Balance at 1 April 2019		3,191
Provided during year		<u>24,881</u>
Balance at 31 March 2020		<u><u>28,072</u></u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
76	Ordinary	£1	<u>76</u>	<u>76</u>

**10. FINANCIAL STATEMENTS**

The financial statements comprise the results of the UK company and its branch in Australia. The accounts of the Australian branch are translated at the rate of 1 Australian Dollar to £0.49609, being the average Bid price at close of business on 31 March 2020. Exchange rate differences are accounted for in the Profit and Loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.