

Registered number  
4126638

HORIZON EVERGREEN LTD.

Abbreviated Accounts

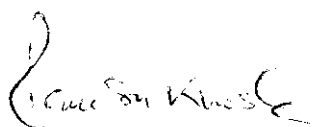
31 December 2002



**HORIZON EVERGREEN LTD.**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of HORIZON EVERGREEN LTD.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31.12.2002, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Khosla & Co.  
Chartered Certified Accountants

412 Katherine Road  
Forest Gate  
London  
E7 8NP

14 October 2003

**HORIZON EVERGREEN LTD.**  
**Abbreviated Balance Sheet**  
**as at 31 December 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	518,738	259,167
<b>Current assets</b>			
Debtors		889	889
Cash at bank and in hand		3,952	5,700
		<u>4,841</u>	<u>6,589</u>
<b>Creditors: amounts falling due within one year</b>		(189)	-
<b>Net current assets</b>		<u>4,652</u>	<u>6,589</u>
<b>Total assets less current liabilities</b>		<u>523,390</u>	<u>265,756</u>
<b>Creditors: amounts falling due after more than one year</b>		(513,976)	(265,292)
<b>Net assets</b>		<u>9,414</u>	<u>464</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		9,314	364
<b>Shareholders' funds</b>		<u>9,414</u>	<u>464</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr B Savjani  
 Director

Approved by the board on 10 October 2003

**HORIZON EVERGREEN LTD.****Notes to the Abbreviated Accounts  
for the year ended 31 December 2002****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture 20% straight line

**2 Tangible fixed assets****£****Cost**

At 1 January 2002	260,133
Additions	261,341

At 31 December 2002	<u>521,474</u>
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**Depreciation**

At 1 January 2002	966
Charge for the year	1,770

At 31 December 2002	<u>2,736</u>
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**Net book value**

At 31 December 2002	<u>518,738</u>
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At 31 December 2001	<u>259,167</u>
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**3 Share capital****2002****2001****£****£**

Authorised:

Ordinary shares of £1 each

1,0001,000**2002****2001****2002****2001****No****No****£****£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

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