

COMPANY REGISTRATION NUMBER: 04033059

HONEYPOT BUSINESS SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL
STATEMENTS
30 APRIL 2019



HONEYPOT BUSINESS SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

30 April 2019

	Note	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		2,670		23,007
CURRENT ASSETS					
Debtors	6	795		9,900	
Cash at bank and in hand		63,836		83,980	
		<u>64,631</u>		<u>93,880</u>	
CREDITORS: amounts falling due within one year	7	<u>19,604</u>		<u>31,350</u>	
NET CURRENT ASSETS			<u>45,027</u>		<u>62,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,697</u>		<u>85,537</u>
PROVISIONS					
Taxation including deferred tax			507		3,987
NET ASSETS			<u>47,190</u>		<u>81,550</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			47,188		81,548
SHAREHOLDERS FUNDS			<u>47,190</u>		<u>81,550</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

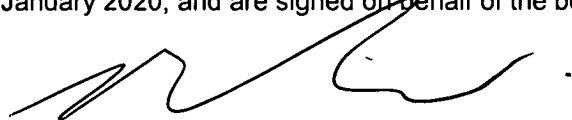
The notes on pages 3 to 5 form part of these financial statements.

HONEYPOT BUSINESS SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2019

These financial statements were approved by the board of directors and authorised for issue on 17 January 2020, and are signed on behalf of the board by:



Mr D Gulacsi
Director

Company registration number: 04033059

The notes on pages 3 to 5 form part of these financial statements.

HONEYPOT BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 1 Midhurst Grove, Wolverhampton, West Midlands, WV6 8XN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Revenue recognition

The turnover shown in the profit and loss account represents the value of management consultancy provided to clients during the year, exclusive of Value Added Tax. Where work has been performed but not yet invoiced at the balance sheet date, turnover represents the value of the service provided to that date.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

HONEYPOT BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 April 2019

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% straight line
Motor vehicles	- 25% reducing balance
Office equipment	- 15% straight line

Financial instruments

Financial instruments and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. TANGIBLE ASSETS

	Computer equipment £	Motor vehicles £	Office equipment £	Total £
Cost				
At 1 May 2018	3,386	78,574	1,172	83,132
Additions	210	–	955	1,165
Disposals	–	(64,300)	–	(64,300)
At 30 April 2019	<u>3,596</u>	<u>14,274</u>	<u>2,127</u>	<u>19,997</u>
Depreciation				
At 1 May 2018	2,620	56,450	1,055	60,125
Charge for the year	453	445	260	1,158
Disposals	–	(43,956)	–	(43,956)
At 30 April 2019	<u>3,073</u>	<u>12,939</u>	<u>1,315</u>	<u>17,327</u>
Carrying amount				
At 30 April 2019	<u>523</u>	<u>1,335</u>	<u>812</u>	<u>2,670</u>
At 30 April 2018	<u>766</u>	<u>22,124</u>	<u>117</u>	<u>23,007</u>

HONEYPOT BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Year ended 30 April 2019

6. DEBTORS

	2019	2018
	£	£
Trade debtors	–	9,900
Other debtors	795	–
	<u>795</u>	<u>9,900</u>

7. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	13,953	17,250
Social security and other taxes	3,509	3,951
Other creditors	2,142	10,149
	<u>19,604</u>	<u>31,350</u>

8. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

On 1 September 2018 the company advanced the director £3,294. This amount was fully repaid by the director by 31 March 2019. No interest was paid by the director.