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**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009
FOR
HORIZONS DAY NURSERY & PRE-SCHOOL LTD**

FRIDAY



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HORIZONS DAY NURSERY & PRE-SCHOOL LTD

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FOR THE YEAR ENDED 31ST JANUARY 2009**

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HORIZONS DAY NURSERY & PRE-SCHOOL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2009**

DIRECTOR : MRS MARCIA ELAINE HOSEIN

SECRETARY: MISS ACIMA HOSEIN

REGISTERED OFFICE: 18 Kempshott Road
Streatham
LONDON
SW16 5LQ

REGISTERED NUMBER: 4135394

ACCOUNTANTS: Xavier, Xavier & Co
Financial Accountant
4 The Boulevard
Crawley
West Sussex
RH10 1XX

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST JANUARY 2009**

The director present their report with the financial statements of the company for the year ended 31st January 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of children nursery.

DIRECTOR

The Directors during the year under review was :

Mrs Marcia Elaine Hosein

The beneficial interest of the director holding office on 31st January 2009 in the issued share capital of the company was as follows .

	31.01.09	01.02.08
Ordinary share Capital 1 shares		
Mrs Marcia Elaine Hosein	40	40

In preparing this report, the directors has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

ON BEHALF OF THE BOARD:


.....
DIRECTOR

MRS MARCIA ELAINE HOSEIN

Date: 02/11/2009

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2009

		2009	2008
	Notes	£	£
TURNOVER	2	<u>427,247</u>	<u>320,883</u>
		427,247	320,883
Cost of sales		<u>242,199</u>	<u>216,629</u>
GROSS PROFIT		185,048	104,254
Administrative expenses		<u>141,917</u>	<u>119,965</u>
OPERATING PROFIT	3	43,131	- 15,711
Interest receivable and similar income			
		<u>43,131</u>	<u>- 15,711</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on Profit/ (loss) on ordinary activities			
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		43,131	- 15,711
Dividends		<u>43,131</u>	<u>- 15,711</u>
Deficit brought forward		- 59,272	- 43,561
DEFICIT CARRIED FORWARD		<u>- 16,141</u>	<u>- 59,272</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year.

The notes form part of these financial statements

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

BALANCE SHEET AS AT 31 ST JANUARY 2009

		<u>2009</u>		<u>2008</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets			245		245
Tangible assets	5		37,611		44,776
			<u>37,856</u>		<u>45,021</u>
CURRENT ASSETS:					
Stocks	6	-	-	-	-
Debtors	7	19,681		10,094	
Bank / Cash in hand		<u>9,407</u>			
		29,088		10,094	
CREDITORS: Amounts falling					
Creditors due within one year	8	82,985		114,287	
		<u>82,985</u>		<u>114,287</u>	
NET CURRENT LIABILITIES:			- 53,897		- 104,193
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>- 16,041</u>		<u>- 59,172</u>
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			- 16,141		-59,272
Shareholders' funds	10		<u>- 16,041</u>		<u>- 59,172</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st January 2009.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far applicable to the company.

The notes from part of these financial statements

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

**BALANCE SHEET AS AT
31 ST JANUARY 2009**

In preparing these financial statements, the directors has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the board on 02nd November 2009

MRS MARCIA ELAINE HOSEIN

The notes form part of these financial statements

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit / (loss) before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT/(Loss)

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	11,219	10,115
Director's emoluments	10,814	10,841

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009

4 INTANGIBLE FIXED ASSETS

	Patents and licences
	£
Cost:	
At 01st February 2008	
and 31st January 2009	245
NET BOOK VALUE:	
At 01st February 2008	245
and 31st January 2009	245

5 TANGIBLE FIXED ASSETS

	Leasehold Property	Fixture & Fittings	Equipment's	Computer equipment's	Totals
	£	£	£	£	£
COST:					
At 01st February 2008		93,969	11,563	2,619	108,151
Addition / (Disposal)		2,657	480	917	4,054
and 31st January 2009	0	96,626	12,043	3,536	112,205
DEPRECIATION:					
At 01st February 2008	0	56,350	6,156	869	63,375
Charge for year	0	9,662	1,204	353	11,219
and 31st January 2009	0	66,012	7,360	1,222	74,594
NET BOOK VALUE:					
and 31st January 2009	0	30,614	4,683	2,314	37,611
At 01st February 2008	0	37,619	5,407	1,750	44,776

6 STOCKS

	2009	2008
	£	£
Stock	0	0

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	19503	9916
Deposit paid	178	178
	19681	10094

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Bank O/D	0	2,960
Other creditors	5,260	5,315
Trade creditors	8,382	17,665
Directors current accounts	- 3,007	3,688
Social security & other taxes	52,249	69,095
Taxation	- 312	- 312
Wages	20,413	15,876
	<u>82,985</u>	<u>114,287</u>

9 LOANS AND OVERDRAFTS

An analysis of the maturity of loans overdrafts is given below:

	2009	2008
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>-</u>

10 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary share Capital	1	<u>100</u>	<u>100</u>

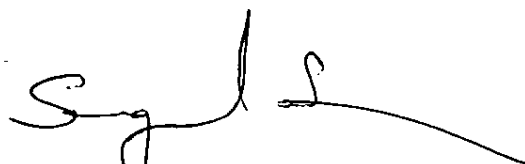
11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND

	2009	2008
	£	£
Profit/(Loss) for the financial year	43,131	- 15,711
Dividends	-	-
	<u>43,131</u>	<u>- 15,711</u>
Issued Ordinary Share Capital		
NET REDUCTION OF SHAREHOLDERS' FUNDS	43,131	- 15,711
Opening shareholders' funds	- 59,172	- 43,461
CLOSING SHAREHOLDERS' FUNDS	<u>- 16,041</u>	<u>- 59,172</u>
Equity interests	<u>- 16,041</u>	<u>- 59,172</u>

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
HORIZONS DAY NURSERY & PRE-SCHOOL LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2009 set out on pages three to eight and you consider that the company is exempt from an audit and a report under section 249A(2) OF the Companies Act 1985. In accordance with your instructions, we have compiled these un audited financial statements in order to assist you to fulfil your statutory responsibilities, From the accounting records and information and explanations supplied to us.



XAVIER, XAVIER & CO
FINANCIAL ACCOUNTANT
4 THE BOULEVARD
CRAWLEY
WEST SUSSEX
RH10 1XX

Dated: 23rd November 2009

This page does not form part of the statutory financial statements

HORIZONS DAY NURSERY & PRE-SCHOOL LTD

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2009**

	<u>2009</u>	<u>2008</u>
Sales	427,247	320,883
Cost of sale:		
Food	23,985	13,352
Wages	207,914	192,408
Sub contractor / consultants	<u>10,300</u>	<u>10,869</u>
	242,199	216,629
Closing stock	<u>242,199</u>	<u>216,629</u>
GROSS PROFIT	<u>185,048</u>	<u>104,254</u>
Expenditure:		
Directors remuneration	10,814	10,841
Rent & Rates	59,509	54,336
Light & heat	9,586	8,876
Insurance & security	1,563	2,573
Uniform and laundry	1,788	1,733
Repairs & maintenance	8,806	12,993
Education Aids	9,959	3,058
Children's trips	3,147	—
Telephone	4,437	4,671
Print & Stationery	2,332	164
Motor Expenses	3,804	3,338
Legal fee	2,550	-
Accountancy	2,145	1,980
Hygiene refuse & Cleaning	5,025	4,183
Sundry staff welfare	<u>605</u>	<u>19</u>
	126,070	108,765
	58,978	-4,511
Finance Costs:		
Loan Interest	3,448	
Bank charges	<u>1,180</u>	<u>1,085</u>
	54,350	-5,596
Depreciation:		
Fixture & Fitting	9,662	9,052
Equipment's	1,204	922
Computer equipment	<u>353</u>	<u>141</u>
	11,219	10,115
NET PROFIT	<u><u>43,131</u></u>	<u><u>-15,711</u></u>

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