

# **HOSTELS FOR THE HOMELESS**

Registered with Charities Commission  
Registration Number 1061767

## **FINANCIAL STATEMENTS**

**31ST MARCH 2002**



Company Limited by Guarantee  
Registration Number 3335929

**VIJAY & CO**  
Chartered Certified Accountants  
51 Murray Road  
Northwood  
Middlesex  
HA6 2YP

# HOSTELS FOR THE HOMELESS

## THE TRUSTEES' REPORT

### YEAR ENDED 31ST MARCH 2002

The trustees have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2002.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing shelter for homeless. Surplus derived from the operation (if any) will be used for the purpose of similar activities.

Following the unsuccessful attempt to finding a suitable property for this purpose, company's activity was dormant in current period.

#### TRUSTEES

The trustees who served the company during the period were as follows:

S Naik BA, ACA  
J P Tobin (Solicitor)  
G E Udensi

#### ACCOUNTANTS

A resolution to re-appoint Vijay & Co as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985

#### SMALL COMPANY EXEMPTIONS

In preparing their report, the trustees have taken advantage of the special exemptions from disclosure conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

Registered office:  
Signal House (3rd Floor)  
Signal House  
16 Lyon Road, Harrow  
Middlesex  
HA1 2QE

Signed on behalf of the trustees



S Naik  
Company secretary

Approved by the trustees on 10<sup>th</sup> January 2003.

**HOSTELS FOR THE HOMELESS**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31ST MARCH 2002**

	Note	2002 £	2001 £
<b>INCOME</b>		1,345	15,173
<b>OPERATING COSTS:</b>			
Other operating charges		(1,062)	(11,645)
<b>OPERATING SURPLUS</b>		283	3,528
Interest receivable and similar income	3	585	568
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		868	4,096
Tax on surplus on ordinary activities	4	-	-
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		868	4,096
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		868	4,096

The company has no recognised gains or losses other than the results for the year as set out above.

Activities of the company ceased in this year.

# HOSTELS FOR THE HOMELESS

## BALANCE SHEET

31ST MARCH 2002

	Note	2002	2001
		£	£
<b>CURRENT ASSETS</b>			
Debtors	5	-	16,785
Cash at bank and in hand		28,576	11,473
		<u>28,576</u>	<u>28,258</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(10,860)</u>	<u>(11,410)</u>
<b>NET CURRENT ASSETS</b>		17,716	16,848
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,716</u>	<u>16,848</u>
<b>RESERVES</b>			
Other reserves	8	12,210	12,210
Income and expenditure account		5,506	4,638
<b>CAPITAL FUNDS</b>		<u>17,716</u>	<u>16,848</u>

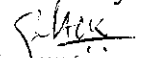
The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

In preparing these accounts, the trustees have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the trustees on the 10<sup>th</sup> January 2003, and are signed on their behalf by:

  
 .....  
 S Naik BA, ACA

# HOSTELS FOR THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2002

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention.

##### Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

##### Income

The income shown in the income and expenditure account represents rent supplement received donation received and tax credit associated with the donation during the year.

#### 2. OPERATING DEFICIT/SURPLUS

a) Operating income represents:	31 March 2002	31 March 2001
Rent supplement received/(refunded)	-	(3,716)
Donation received from principal benefactor	1,000	14,500
Tax credit/Interest received in respect of donation	345	4,389
	-----	-----
Total Income	1,345	15,173
	=====	=====

b) Operating surplus is stated after charging:

	Year to 31 Mar 2002	Year to 31 Mar 2001
	£	£
Trustees' emoluments	<u>Nil</u>	<u>Nil</u>

Since the charity's inception, no fees or expenses paid to the trustees or any other person connected to the trustees and their service is strictly voluntary

#### 3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2002	2001
	£	£
Bank interest receivable	<u>585</u>	<u>568</u>

#### 4. TAXATION ON SURPLUS ON ORDINARY ACTIVITIES

The company's activity is exempt from Corporation tax and no provision has been made in the accounts for Corporation tax.

#### 5. DEBTORS

	2002	2001
	£	£
Tax credit recoverable	<u>-</u>	<u>16,785</u>

# HOSTELS FOR THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2002

#### 6. CREDITORS: Amounts falling due within one year

	2002	2001
	£	£
Rent payable	10,610	10,610
Accruals and deferred income	250	800
	<u>10,860</u>	<u>11,410</u>

#### 7. COMPANY LIMITED BY GUARANTEE

#### 8. RENT PAYABLE

During the entire period of existence of this charity, the landlord have not drawn any rent from the charity. In addition, (if necessity arises) the landlords have indicated their willingness to write off the remainder of the rental provision provided in the earlier years.

#### 9. GENERAL

The landlords or any other person connected with them have not drawn any expenses of any description from the charity since its inception.

Administrative overheads of the charity excluding legal and accountancy fees have not been charged to the charity and have been absorbed by principal benefactor.