

Registered number: 05458190

## **ADHAN INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

**PM+M Solutions for Business LLP  
Chartered Accountants  
Registered Auditors  
Oakmount  
6 East Park Road  
Blackburn  
Lancashire  
BB1 8BW**



**ADHAN INVESTMENTS LIMITED****INDEPENDENT AUDITORS' REPORT TO ADHAN INVESTMENTS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Adhan Investments Limited for the year ended 31 August 2007 set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 August 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

*PM+M Solutions for Business LLP*

**PM+M SOLUTIONS FOR BUSINESS LLP**

Chartered Accountants  
Registered Auditors

Oakmount  
6 East Park Road  
Blackburn  
Lancashire  
BB1 8BW

7 May 2008

**ADHAN INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investment property	2	5,075,000	1,769,540
<b>CURRENT ASSETS</b>			
Debtors		1,478,023	177,867
<b>CREDITORS</b> . amounts falling due within one year	3	(203,470)	(934,914)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,274,553</u>	<u>(757,047)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,349,553</u>	<u>1,012,493</u>
<b>CREDITORS</b> amounts falling due after more than one year		<u>(3,051,211)</u>	<u>(1,011,500)</u>
<b>NET ASSETS</b>		<u><u>3,298,342</u></u>	<u><u>993</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Investment property revaluation reserve	5	3,302,239	-
Profit and loss account		<u>(3,898)</u>	<u>992</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,298,342</u></u>	<u><u>993</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7 May 2008



**S Patel**  
 Director

The notes on pages 3 to 5 form part of these financial statements

## ADHAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.3 Turnover**

Turnover comprises amounts received on the sale of properties, fees and rents receivable by the company, exclusive of Value Added Tax

**1.4 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company

**2. INVESTMENT PROPERTY**

	£
<b>Cost and valuation</b>	
At 1 September 2006	1,769,540
Additions at cost	3,221
Surplus/(deficit) on revaluation	3,302,239
	<hr/>
At 31 August 2007	5,075,000
<b>Comprising</b>	
Cost	1,772,761
Annual revaluation surplus/(deficit) 2007	3,302,239
	<hr/>
	5,075,000
	<hr/>

The 2007 valuations were made by the director, on an open market value for existing use basis

**Revaluation reserves**

Net surplus in investment properties	3,302,239
	<hr/>
At 31 August 2007	3,302,239
	<hr/>

## ADHAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**3 CREDITORS**

Creditors amounting to £3,133,062 (2006 - £1,817,173) are secured

Other creditors includes amounts of £40,363 (2006 - £78,700) due from related parties. There are no formal agreements in connection with these amounts. Further details are provided in note 6 to the financial statements

**4. SHARE CAPITAL**

	2007 £	2006 £
<b>Authorised, allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**5. RESERVES**

	Investment property revaluation reserve £
At 1 September 2006	-
Movement on investment property	3,302,239
At 31 August 2007	<u>3,302,239</u>

## ADHAN INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007

---

**6 RELATED PARTY TRANSACTIONS**

During the year the company entered into transactions with other companies that are under common control. All of the companies are registered in England and Wales and details of the transactions concerned are

Adhan Homes (UK) Limited certain expenses have been recharged to the company and the balance due to Adhan Homes (UK) Limited at 31 August 2007 was £8,543 (*2006 - due to Adhan Homes (UK) Limited £62,200*) Interest payable in respect of this loan was £Nil (*2006 - £6,220*)

Adhan Real Estates Limited certain expenses have been recharged to the company and the balance due to Adhan Real Estates Limited at 31 August 2007 was £820

Khanjra Real Estates Limited the company has provided a financing loan to Khanjra Real Estates Ltd and the balance due from that company at 31 August 2007 was £1,476,730 (*2006 - due to Khanjra Real Estates Limited £16,500*) interest of £63,591 was received during the year (*2006 - £Nil*)

Adhan Developments Limited Purchases in respect of services provided by that company amounted to £31,000, this amount was still outstanding at the year end. The balance due from that company at 31 August 2006 was £80,237. Interest amounting to £8,223 was received on this balances during 2006.

Similar transactions entered into during the period to 31 August 2006, with other entities under common control were

North West Corporate Estates Limited the balance due from that company at 31 August 2007 was £Nil (*2006 - £54,200*)

Adhan Homes Limited the balance due from that company at 31 August 2006 was £15,356