

360 MECHANICAL SERVICES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

WEDNESDAY



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21/09/2011

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COMPANIES HOUSE

360 MECHANICAL SERVICES LTD
REGISTERED NUMBER: 07111218

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	£
CURRENT ASSETS			
Debtors		97,495	
Cash at bank		1,847	
		<u>99,342</u>	
CREDITORS: amounts falling due within one year		<u>(113,150)</u>	
NET CURRENT LIABILITIES			<u>(13,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,808)</u>
CAPITAL AND RESERVES			
Called up share capital	2		3
Profit and loss account			<u>(13,811)</u>
SHAREHOLDERS' DEFICIT			<u>(13,808)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/09/2011



S Knowler
Director

The notes on page 2 form part of these financial statements

360 MECHANICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. SHARE CAPITAL

	2011 £
Allotted, called up and fully paid	
1 Ordinary A share of £1	1
1 Ordinary B share of £1	1
1 Ordinary C share of £1	1
	<hr/>
	3
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During the year 1 ordinary A, B and C share was issued at par at £1