

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 July 2019**  
**for**  
**Hope for the Nations Childrens Charity**

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FIPA, DChA, FRSA  
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Hope For The Nations is a non-governmental, non-political organisation created as a charitable legal entity in 2002. The Memorandum of Association defines the charity's 'Objects' as being:

"To relieve poverty and advance education with a Christian ethos by the provision of funds, equipment, training, and personnel, particularly but not exclusively to those persons living in Africa".

Whilst Hope For The Nations carries out some disaster relief work, it considers that the best method of meeting its objectives is through long term investment in the lives of individual orphans and widows by sponsorship, establishing children's homes, feeding programmes, education, encouraging self-sufficiency through developing business enterprises, and by providing a source of clean water, and providing humanitarian aid. It partners in coalition with others with similar objectives, in order to maximise the value to beneficiary groups.

### **Grantmaking**

Following requests received for grants, the Chief Executive Officer is able to agree grants of up to £5,000. For any amount in excess of £5,000, the approval of the Board of Trustees is required.

## **ACHIEVEMENT AND PERFORMANCE**

### **Financial**

The overall income of the charity has decreased by 16% (£84,058 compared with £99,667), and resources expended have remained stable (£115,382 compared with £115,418), so there is an overall deficit of £31,324 compared with an overall deficit of £15,751 in 2018.

### **Kenya**

#### **Soweto Hope Bright Future School**

We have continued to provide for the feeding programme and the Baby Care Unit for the benefit of the children.

#### **Bethlehem Children's Care Centre, Kitale**

Due to the success of the programme we now only support one child in education.

### **Kongolo**

Our support for the widows continues with monthly donations. All the widows have now been trained in Organic Farming and are putting into practice that which they have learnt.

We have started a feeding programme for the Kolongolo School- each of the 180 children have been supplied with a cup, bowl and spoon and cooking pots and utensils have been supplied for the kitchen.

### **Mukwa**

We are encouraged with the development of the organic farming and how many more villagers have been taught how to use this method to increase the yield of fruit and vegetables from their land.

We have provided seeds and tools to enhance their endeavours.

We continue to help the widows financially on a monthly basis.

#### **Hope Transformation Centre and New Life Children's Home, Bungoma**

Under the leadership of Patrick Siabutu, the Hope Transformation Centre inspires many Kenyan leaders as he manages and puts to good use the land that we provided. In addition to the ongoing existing carpentry, masonry and tailoring skills training centre the Hope Transformation Centre accommodates a demonstration plot for organic farming and training.

## **ACHIEVEMENT AND PERFORMANCE**

Hope Transformation Centre is gradually transforming Ndengelwa and the fifteen surrounding villages and is half way through the 10-year plan envisioned by Patrick Siabuta. Many of the various groups have their own leaders and management teams and are overseen by Patrick. There has been a great deal of interest shown by Government organisations such as the Water and Fisheries and Agriculture Departments who have offered help and training.

### **Turkana**

John Lokoli continues to oversee the Education project in Turkana where we send 30 children to secondary school. All these children have individual sponsors to whom we are very grateful. We also have 7 students in Higher Education which will be complete this year. We will then focus on primary education support. Unfortunately, this year has been particularly bad for Turkana as drought has hit once again, creating a massive food shortage in the area and we have sought to raise funds to assist people affected by this.

### **The Kenya Children's Project, Kakamega**

Partnering with the Kenyan Children's Project, we have helped design and begin the construction of the child rescue centre in the rural area outside Kakamega. At this time the roofing is just about to be installed.

### **Malawi**

Hope Village is now in the hands of a ministry called Heartbeat of Heaven, where they run a community support and development project. This is mainly focused around vulnerable children and adults. They have an education programme, teaching literacy, spirituality and farming. They also support the 900 families affected and made homeless by the flood in Malawi.

### **Romania, India and Swaziland**

We continue to send the sponsorship support to these projects and workers.

## **FINANCIAL REVIEW**

### **Reserves policy**

Whilst the trustees consider that a general fund balance of £5,000 is desired, to ensure that support costs are covered for at least 3 months in advance, we have recognised that there may be times when this will need to be flexible, due to particular financial pressures at particular times.

At the end of this financial year the level of reserves had decreased to £51,453 (2018: £82,776). However, available funds, i.e. those excluding fixed assets and restricted funds, stood at £41,588 (2018: £40,748).

### **Investment policy and objectives**

Under the Memorandum and Articles of Association, the Charity has the power to make investments as the trustees see fit. The trustees consider any investments on an individual basis, and are duty-bound to seek appropriate professional advice before reaching any decision. At the year end the Charity had no invested funds.

### **Loan**

Hope for the Nations and Nehemiah Construction Ministries have a common purpose and as such it has been Hope for the Nations' desire to assist them in getting a drilling rig to Kenya. Nehemiah Construction Ministries, as part of our wider network, were given a £30,000 loan for the import of a drilling rig into Kenya in January 2016. A signed agreement outlining the terms has been obtained. This is an interest free loan with the first instalment of £5,000 having been due before the end of July 2017 and five subsequent payments due every six months, however there was flexibility if this was not possible. We have since made a "Bad Debt" provision for the repayments on the loan as Nehemiah have come into financial difficulties and are unable to make payments at this time, although payment may still be possible.

### **Volunteers and supporters**

The charity is very grateful to all those who gave so generously of their time, talents and money, both here in the UK, and in Africa. It has only been able to achieve all that it has because of such generosity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 7 May 2002 and registered as a charity on 23 July 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. The Trustees are responsible for the administration and investment policy of the company. Trustees are appointed in accordance with the Articles of Association of the Charitable Company.

**Organisational structure**

The organisation, including the CEO and the volunteers work from home, our registered office being Arquen House 4-6 Spicer Street, St Albans, Herts, AL3 4PQ, from which it carries out its direction of operations. This includes fundraising, networking and communications, and its accounts.

The Board of Trustees seeks to meet a minimum of four times a year, to review and monitor the work and management of the Charity. This body also approves annual budgets and scrutinises policy decisions.

The board consisted of the President, four directors and the Company Secretary, who is responsible for completing statutory returns on behalf of the Charity. The Finance sub-committee is reported to monthly to monitor the financial management of the Charity.

**Wider network**

Hope for the Nations Children's Charity seeks and encourages partnership with others, to enhance the work of the Charity.

Our coalition partnerships include Hope For The Nations (Canada, Malawi, Romania, Swaziland), Love Mercy (USA), Elim (U.K, Ireland), Be A Hero (Canada), Soul Survivor (Holland), Nehemiah Construction Ministries (Canada, UK), Organics 4 Orphans (Canada), Kenya Children's Project and Catch the Fire London, as well as with church groupings both here and abroad.

**Risk management**

The Trustees have a duty to identify and review the risks to which Hope for The Nations Children's Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees actively review the major risks that the Charity faces on a regular basis. The trustees believe that they have the systems in place to mitigate these risks. This includes matters of health and safety, whereby the Health and Safety matters will be discussed by the board on occasion.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04432345 (England and Wales)

**Registered Charity number**

1098715

**Registered office**

Arquen House  
4-6, Spicer Street  
St. Albans  
Hertfordshire  
AL3 4PQ

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mrs N Slaughter	- resigned 24.12.19
W R Symons	
Mrs M Timson	- resigned 11.12.18
I Harvey-Smith	
K Grover	

**Company Secretary**

Mrs J Dennis

**Independent examiner**

A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

**Chief Executive**

L Dennis

**Bankers**

National Westminster Bank plc  
P O Box 15  
Cathedral Square  
Peterborough  
Cambridgeshire  
PE1 1HW

Approved by order of the board of trustees on 10 March 2020 and signed on its behalf by:

W R Symons - Trustee

**Independent Examiner's Report to the Trustees of  
Hope for the Nations Childrens Charity**

**Independent examiner's report to the trustees of Hope for the Nations Childrens Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
4. Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

A J Bennewith FCA, FCPA, FFA, FFTA,  
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Date: .....

**Statement of Financial Activities**  
**for the Year Ended 31 July 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.7.19 Total funds £	31.7.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17,272	66,543	83,815	99,085
Other trading activities	3	-	-	-	365
Investment income	4	243	-	243	217
<b>Total</b>		<u>17,515</u>	<u>66,543</u>	<u>84,058</u>	<u>99,667</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	4,092	-	4,092	4,016
<b>Charitable activities</b>	6				
Overseas support and project costs		<u>22,076</u>	<u>89,214</u>	<u>111,290</u>	<u>111,402</u>
<b>Total</b>		<u>26,168</u>	<u>89,214</u>	<u>115,382</u>	<u>115,418</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(8,653)</u>	<u>(22,671)</u>	<u>(31,324)</u>	<u>(15,751)</u>
<b>Transfers between funds</b>	15	<u>9,319</u>	<u>(9,319)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>666</u>	<u>(31,990)</u>	<u>(31,324)</u>	<u>(15,751)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>42,488</u>	<u>40,288</u>	<u>82,776</u>	<u>98,527</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>43,154</u>	<u>8,298</u>	<u>51,452</u>	<u>82,776</u>



**Hope for the Nations Childrens Charity**

**Balance Sheet**  
**At 31 July 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.7.19 Total funds £	31.7.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,566	-	1,566	1,740
<b>CURRENT ASSETS</b>					
Debtors	13	16,698	532	17,230	15,739
Cash at bank		<u>25,700</u>	<u>7,766</u>	<u>33,466</u>	<u>66,497</u>
		42,398	8,298	50,696	82,236
<b>CREDITORS</b>					
Amounts falling due within one year	14	(810)	-	(810)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>41,588</u>	<u>8,298</u>	<u>49,886</u>	<u>81,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,154</u>	<u>8,298</u>	<u>51,452</u>	<u>82,776</u>
<b>NET ASSETS</b>		<u>43,154</u>	<u>8,298</u>	<u>51,452</u>	<u>82,776</u>
<b>FUNDS</b>	15				
Unrestricted funds				43,154	42,488
Restricted funds				<u>8,298</u>	<u>40,288</u>
<b>TOTAL FUNDS</b>				<u>51,452</u>	<u>82,776</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 10 March 2020 and were signed on its behalf by:

W R Symons -Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.7.19	31.7.18
	£	£
Donations	77,250	91,567
Gift aid	6,565	7,518
	<u>83,815</u>	<u>99,085</u>

**3. OTHER TRADING ACTIVITIES**

	31.7.19	31.7.18
	£	£
Fundraising events	<u>-</u>	<u>365</u>

**4. INVESTMENT INCOME**

	31.7.19	31.7.18
	£	£
Deposit account interest	<u>243</u>	<u>217</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.7.19	31.7.18
	£	£
Staff costs	3,620	3,600
Fundraising and publicity	<u>472</u>	<u>416</u>
	<u>4,092</u>	<u>4,016</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Overseas support and project costs	<u>97,416</u>	<u>13,874</u>	<u>111,290</u>

**7. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Overseas support and project costs	<u>13,402</u>	<u>472</u>	<u>13,874</u>

Support costs, included in the above, are as follows:

	31.7.19	31.7.18
	Overseas support and project costs	Total activities
	£	£
Wages	3,620	3,600
Rent, rates and water	4,109	3,989
Insurance	743	257
Telephone	718	822
PPS & computer costs	2,026	1,039
Intellectual Property Licence	104	-
Sundries	73	258
Motor & travel	778	619
Donations	-	2,720
Depreciation of tangible and heritage assets	174	194
Interest payable and similar charges	1,057	900
Governance costs	<u>472</u>	<u>513</u>

**7. SUPPORT COSTS - continued**

	<u>13,874</u>	<u>14,911</u>
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**8. NET INCOME/(EXPENDITURE)**

The net movement in funds is stated after charging the following:

	2018 £	2018 £
Independent Examiner's remuneration	330	324
Depreciation of tangible fixed assets	174	194
Provision for bad debt	1,197	-

**9. TRUSTEES' REMUNERATION AND BENEFITS**

No remuneration or benefits were paid to the trustees during the year (2018: £nil.)

**Trustees' expenses**

Two trustees received expenses totalling £522 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence. (2018: two trustees received total expenses of £710 in respect of rent and utilities costs for use of a home as office, telephone and travel and subsistence).

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.19	31.7.18
Managerial & administrative	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,810	80,275	99,085
Other trading activities	365	-	365
Investment income	217	-	217
<b>Total</b>	<u>19,392</u>	<u>80,275</u>	<u>99,667</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,984	32	4,016
<b>Charitable activities</b>			
Overseas support and project costs	29,557	81,845	111,402
<b>Total</b>	<u>33,541</u>	<u>81,877</u>	<u>115,418</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(14,149)	(1,602)	(15,751)
Transfers between funds	27,048	(27,048)	-
Net movement in funds	12,899	(28,650)	(15,751)
<b>RECONCILIATION OF FUNDS</b>			
 Total funds brought forward	 29,588	 68,939	 98,527
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>42,487</b>	<b>40,289</b>	<b>82,776</b>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	4,765
<b>DEPRECIATION</b>	
At 1 August 2018	3,025
Charge for year	174
At 31 July 2019	3,199
<b>NET BOOK VALUE</b>	
At 31 July 2019	1,566
At 31 July 2018	1,740

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Gift Aid Recoverable	559	532
Other loan	-	1,197
Amount due from Hftn Shop Ltd	16,021	13,467
Prepayments	650	543
	<b>17,230</b>	<b>15,739</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Accruals and deferred income	<u>810</u>	<u>1,200</u>

**15. MOVEMENT IN FUNDS**

	At 1.8.18	Net movement in funds	Transfers between funds	At 31.7.19
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	29,021	(21,767)	19,879	27,133
HFTN Shop-designated	<u>13,467</u>	<u>13,114</u>	<u>(10,560)</u>	<u>16,021</u>
	42,488	(8,653)	9,319	43,154
<b>Restricted funds</b>				
Soweto School Feeding Fund	234	(449)	415	200
M-Malawi	7,689	(13,506)	7,818	2,001
I-India	250	(2,891)	2,891	250
K-Bungoma	72	(665)	666	73
K-Elim-Tur	172	(3,110)	3,094	156
K-MUKWA	78	(1,549)	1,550	79
KR-OI.Kalo	372	175	(3)	544
R-Romania	565	(459)	(56)	50
S-New.Hope	976	462	(365)	1,073
K- The KCP	27,796	(1,596)	(26,200)	-
Kenya Education	2,023	1,109	624	3,756
Kolongolo Widows & School	61	(524)	540	77
Kilowatt Swap	-	332	(293)	39
	<u>40,288</u>	<u>(22,671)</u>	<u>(9,319)</u>	<u>8,298</u>
<b>TOTAL FUNDS</b>	<u>82,776</u>	<u>(31,324)</u>	<u>-</u>	<u>51,452</u>

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,401	(26,168)	(21,767)
HFTN Shop-designated	13,114	-	13,114
	<u>17,515</u>	<u>(26,168)</u>	<u>(8,653)</u>
<b>Restricted funds</b>			
Soweto School Feeding Fund	2,107	(2,556)	(449)
M-Malawi	27,766	(41,272)	(13,506)
I-India	1	(2,892)	(2,891)
K-Bungoma	451	(1,116)	(665)
K-Elim-Tur	12	(3,122)	(3,110)
KR-Ol.Kalo	175	-	175
R-Romania	730	(1,189)	(459)
S-New.Hope	13,494	(13,032)	462
K- The KCP	-	(1,596)	(1,596)
Kenya Education	11,022	(9,913)	1,109
Kolongolo Widows & School	520	(1,044)	(524)
Kilowatt Swap	10,265	(9,933)	332
K-MUKWA	-	(1,549)	(1,549)
	<u>66,543</u>	<u>(89,214)</u>	<u>(22,671)</u>
<b>TOTAL FUNDS</b>	<u>84,058</u>	<u>(115,382)</u>	<u>(31,324)</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.17 £	Net movement in funds £	Transfers between funds £	At 31.7.18 £
<b>Unrestricted Funds</b>				
General fund	20,340	(28,047)	36,728	29,021
HFTN Shop-designated	9,248	13,899	(9,680)	13,467
	<u>29,588</u>	<u>(14,148)</u>	<u>27,048</u>	<u>42,488</u>
<b>Restricted Funds</b>				
Soweto School Feeding Fund	21	122	91	234
M-Malawi	5,953	3,218	(1,482)	7,689
I-India	242	(1,504)	1,512	250
K-Bungoma	4	(643)	711	72
K-Elim-Tur	2	(1,625)	1,793	170
K-KCOCCH	8	27	(35)	-
K-MUKWA	-	(800)	880	80
KR-OI.Kalo	97	325	(50)	372
R-Romania	50	616	(101)	565
S-New.Hope	760	643	(427)	976
K- The KCP	59,053	(1,257)	(30,000)	27,796
Kenya Education	2,741	(450)	(268)	2,023
Kolongolo Widows & School	8	(275)	328	61
	<u>68,939</u>	<u>(1,603)</u>	<u>(27,048)</u>	<u>40,288</u>
<b>TOTAL FUNDS</b>	<u>98,527</u>	<u>(15,751)</u>	<u>-</u>	<u>82,776</u>

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,493	(33,540)	(28,047)
HFTN Shop-designated	13,899	-	13,899
	<u>19,392</u>	<u>(33,540)</u>	<u>(14,148)</u>
<b>Restricted funds</b>			
Soweto School Feeding Fund	2,408	(2,286)	122
M-Malawi	36,517	(33,299)	3,218
I-India	11,560	(13,064)	(1,504)
K-Bungoma	487	(1,130)	(643)
K-Elim-Tur	121	(1,746)	(1,625)
K-KCOCCH	263	(236)	27
KR-Ol.Kalo	425	(100)	325
R-Romania	1,609	(993)	616
S-New.Hope	8,187	(7,544)	643
K- The KCP	1,412	(2,669)	(1,257)
Kenya Education	11,510	(11,960)	(450)
Kolongolo Widows & School	776	(1,051)	(275)
Scottish Catholic International Aid Fund projects	5,000	(5,000)	-
K-MUKWA	-	(800)	(800)
	<u>80,275</u>	<u>(81,878)</u>	<u>(1,603)</u>
<b>TOTAL FUNDS</b>	<u>99,667</u>	<u>(115,418)</u>	<u>(15,751)</u>

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.17 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	20,340	(49,814)	56,607	27,133
HFTN Shop-designated	9,248	27,013	(20,240)	16,021
<b>Restricted funds</b>				
Soweto School Feeding Fund	21	(327)	506	200
M-Malawi	5,953	(10,288)	6,336	2,001
I-India	242	(4,395)	4,403	250
K-Bungoma	4	(1,308)	1,377	73
K-Elim-Tur	2	(4,735)	4,887	154
K-KCOCCH	8	27	(35)	-
K-MUKWA	-	(2,349)	2,430	81
KR-OI.Kalo	97	500	(53)	544
R-Romania	50	157	(157)	50
S-New.Hope	760	1,105	(792)	1,073
K- The KCP	59,053	(2,853)	(56,200)	-
Kenya Education	2,741	659	356	3,756
Kolongolo Widows & School	8	(799)	868	77
Kilowatt Swap	-	332	(293)	39
	<u>68,939</u>	<u>(24,274)</u>	<u>(36,367)</u>	<u>8,298</u>
<b>TOTAL FUNDS</b>	<u>98,527</u>	<u>(47,075)</u>	<u>-</u>	<u>51,452</u>

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,894	(59,708)	(49,814)
HFTN Shop-designated	27,013	-	27,013
	<u>36,907</u>	<u>(59,708)</u>	<u>(22,801)</u>
<b>Restricted funds</b>			
Soweto School Feeding Fund	4,515	(4,842)	(327)
M-Malawi	64,283	(74,571)	(10,288)
I-India	11,561	(15,956)	(4,395)
K-Bungoma	938	(2,246)	(1,308)
K-Elim-Tur	133	(4,868)	(4,735)
K-KCOCCH	263	(236)	27
KR-Ol.Kalo	600	(100)	500
R-Romania	2,339	(2,182)	157
S-New.Hope	21,681	(20,576)	1,105
K- The KCP	1,412	(4,265)	(2,853)
Kenya Education	22,532	(21,873)	659
Kolongolo Widows & School	1,296	(2,095)	(799)
Scottish Catholic International Aid Fund projects	5,000	(5,000)	-
Kilowatt Swap	10,265	(9,933)	332
K-MUKWA	-	(2,349)	(2,349)
	<u>146,818</u>	<u>(171,092)</u>	<u>(24,274)</u>
<b>TOTAL FUNDS</b>	<u>183,725</u>	<u>(230,800)</u>	<u>(47,075)</u>

**15. MOVEMENT IN FUNDS - continued**

**Unrestricted Funds:**

KD OI. -Kalo- designated fund for OI Kalo, Kenya-Village Borehole Project

HFTN Shop fund- designated fund for shop income.

**Restricted Funds:**

Alternative Gifts - Restricted for the purposes determined from the alternative gifts catalogue when purchased to be used in Kenya and Malawi

I-India - People of the Way-Children's Ministry in India.

M- Malawi- Hope Village Malawi, a project of HFTN Malawi, incorporating Children's Homes, Day Care Centre, Clinic, Community Development, Baby Centre, Famine Relief, Micro Enterprise Projects. Missionary Support funds are also sent here.

K-Bethlehem in support of the Bethlehem Children's Home, Kenya

K- Bungoma- Hope Transformation Centre- Community Development Project

K- Elim- Tur- Elim and HFTN Fund incorporating a school, further education support and Galilee Children's Home

K- KCOCC- Kenya Church of Christ Children's Home

K- Mukwa- Mukwa Widows Support, Kenya

KR OI.-Kalo- Restricted fund for OI Kalo, Kenya- Village Borehole Project

R- Romania- Firm Foundations, Romania- providing medical care to vulnerable children

S-New. Hope- New Hope Centre, Swaziland- orphanage

K- The KCP- The Kenyan Children's Project- Street Children Ministry

Soweto- incorporates Hope and Bright Future School & Baby Feeding Project

Galilee Children's Home- supporting orphaned and vulnerable children in the Turkana area of Kenya. The project ceased during the year when all of the children had left the home.

Kolongolo Widows and School- for the support of widows with food supplements and agricultural training and materials and for the support of a feeding programme for children attending Kolongolo School. Both projects are located in Kolongolo, West Kenya.

Kenya Education- for the funding of secondary and further education for selected vulnerable children from various Hope for the Nations partnered projects in Kenya.

SCIAF- Scottish Catholic International Aid Foundation- records the funding received from that body to purchase solar and energy storage systems for Malawi and Kenya.

KwattSwap- records the funding received and paid out in respect of the Kilowatt Swap campaign. KwattSwap is a working name for Hope for the Nations in Charity Commission records and is a fundraising tool for the purchase of renewable energy products which are sent to vulnerable people, hospitals and schools in the developing world. We ask people to reduce the amount of dirty energy they use and donate the monetary value of their saving to purchase clean energy kits for those in need.

**16. RELATED PARTY AND KEY MANAGEMENT PERSONNEL DISCLOSURES**

**Key management personnel benefits**

The total remuneration relating to key management personnel was £9,079 (2018: £9,000).

**Related party transactions**

One trustee, Will Symons, is also a trustee of Nehemiah Construction. A full provision was made against the debt of £30,000 due from Nehemiah Construction in the 2017 accounts.

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