

4630-00

Hotshoe Limited
Modified balance sheet
as at 31 March 2006

		31.03.2006	31.03.2005
Fixed assets	Notes		
Tangible assets	1(b)	£ 12,311	£ 15,667
Intangible asset	1(c)	£ 112	£ 112
		<u>£ 12,423</u>	<u>£ 15,779</u>
Current assets			
Debtors	2	£ 8,497	£ 2,194
Cash at bank and in hand		£ 1,858	£ 2,381
		<u>£ 10,355</u>	<u>£ 4,575</u>
Creditors			
Amounts falling due within one year	3	£ 7,746	£ 7,720
Net current assets		<u>£ 2,609</u>	<u>-£ 3,145</u>
Total assets		<u>£ 15,032</u>	<u>£ 12,634</u>
Creditors			
Amounts falling due after more than one year	4	£ 2,479	£ 7,194
Net assets		<u>£ 12,553</u>	<u>£ 5,440</u>
Capital and reserves			
Called-up share capital	5	£ 100	£ 100
Profit and loss account		£ 12,453	£ 5,340
Total capital employed		<u>£ 12,553</u>	<u>£ 5,440</u>

(a) For the year ended 31 March 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.


(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The sole director acknowledges his responsibility for :

- i. ensuring the company keeps accounting records which comply with Section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

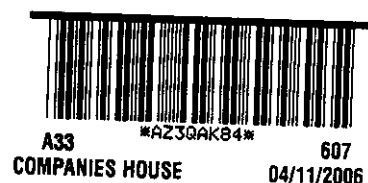
(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 11th October 2006 and signed on its behalf by



Sole director

The accompanying notes are an integral part of this balance sheet.



Hotshoe Limited
Notes to the modified accounts
for the year ended 31 March 2006

1 Accounting policies

The principal accounting policies are :

a. Basis of accounting

The accounts are prepared under the historical cost convention.

b. Tangible fixed assets

Fixed assets are stated at cost less depreciation provided at rates calculated to write-off the cost less estimated residual value of each fixed asset on a reducing balance basis over its expected useful life, as follows :

Motor van - 6 years

Equipment - 6 years

The movement in the year was :

Cost	Motor van	Equipment	Total
Beginning of year	£ 22,510	£ 645	£ 23,155
Additions	£ -	£ 935	£ 935
End of year	£ 22,510	£ 1,580	£ 24,090
Depreciation			
Beginning of year	£ 7,186	£ 302	£ 7,488
Charge	£ 3,831	£ 460	£ 4,291
End of year	£ 11,017	£ 762	£ 11,779
Net book value			
Beginning of year	£ 15,324	£ 343	£ 15,667
End of year	£ 11,493	£ 818	£ 12,311

c. Intangible fixed asset (company formation cost)

This is stated at cost.

d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2 Debtors

The following are included in the net book value of debtors :

	31.03.2006	31.03.2005
Amounts falling due within one year :		
Trade debtors	£ 3,034	£ 2,194
Owing by HM Revenue & Customs	£ 463	£ -
Loan to director	£ 5,000	£ -
	£ 8,497	£ 2,194

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Hotshoe Limited
Notes to the modified accounts
for the year ended 31 March 2006

3 Creditors : amounts falling due within one year

The following are included in creditors falling due within one year :

	31.03.2006	31.03.2005
Obligation under hire purchase contract	£ 4,715	£ 4,415
Other creditors :		
UK corporation tax payable	£ 2,228	£ 2,547
Social security and PAYE	£ -	£ 12
Other creditors	£ 78	£ 91
Accrued expenses	£ 725	£ 655
	<u>£ 7,746</u>	<u>£ 7,720</u>

4 Creditors : amounts falling due after more than one year

The following are included in creditors falling due after more than one year :

	31.03.2006	31.03.2005
Obligation under hire purchase contract		
Due wholly by instalments within 4 years :		
Hire purchase loan repayable by equal monthly		
instalments (including interest) commencing in		
October 2003 and terminating in September		
2007 and secured on plant and equipment	£ 17,700	£ 17,700
Less : repayments due before 1 April 2007	£ 15,221	£ 10,506
	<u>£ 2,479</u>	<u>£ 7,194</u>

5 Called-up share capital

	31.03.2006	31.03.2005
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called-up and fully-paid		
100 Ordinary shares of £1 each	£ 100	£ 100