

**House of Chloe Ltd**  
**Annual Accounts**

**Registered Office**

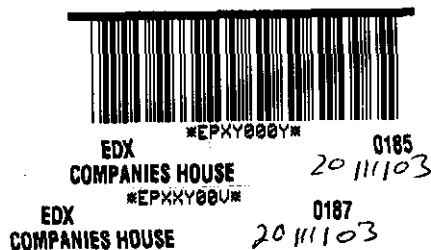
12 Hall Lane  
London NW4 4TN

**Bankers**

Natwest Bank Plc  
5 Central Circus  
London NW4 4TN

**Accountants**

Olatunde Ashaolu & Co  
10 Turnbury Close  
London SE28 8QP



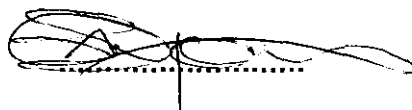
## **Directors Report**

The directors present their report for the period ended 28 February, 2003.

### **Principal Activity**

The company's principal activity during the year was the provision of property management services

**A Oyenuga**

A handwritten signature in black ink, appearing to read 'A Oyenuga', written over a horizontal dotted line.

**Director**

**01 October , 2003**

## **Accountants Report**

### **Basis of Opinion**

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

### **Opinion**

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

## **Olatunde Ashaolu & Co** **Accountants & Tax Consultants**

**O. Ashaolu B.Sc (Hons) ACMA**  
**Chartered Management Accountant**

House of Chloe Annual Accounts

Profit & Loss Account For Period Ended 28 February 2003

		<u>2003</u>	<u>2002</u>
		<u>£</u>	<u>£</u>
Turnover	Note 1	905.71	2,022.36
Administrative Expenses		(4,105.33)	(7,822.68)
Profit on Ordinary Activities Before Tax	Note 2	(3,199.62)	(5,800.32)
Tax on Ordinary Activities	Note 3	0	0
Profit on Ordinary Activities After Tax		(3,199.62)	(5,800.32)
Dividends		0	0
Profit Retained For The Financial Year		(3,199.62)	(5,800.32)
Profit Brought Forward		(11,276.92)	(5,476.60)
Profit Carried Forward		(14,476.54)	(11,276.92)

House of Chloe Ltd  
Balance Sheet at 28 February, 2003

		2003	2002
		£	£
FIXED ASSETS	Note 4	435.13	265.13
CURRENT ASSETS			
Cash at bank and in hand		700.36	595.89
CURRENT LIABILITIES			
CREDITORS : Amounts Falling Due within 1 Year	Note 5	(15,756.00)	(12,281.91)
NET CURRENT ASSETS		(14,910.67)	(11,541.05)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,475.54)</u>	<u>(11,275.92)</u>
CAPITAL & RESERVES			
Called Up Share Capital	Note 6	1.00	1.00
Profit & Loss Account		(14,476.54)	(11,276.92)
		<u>(14,475.54)</u>	<u>(11,275.92)</u>

The Directors have :

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(I)  
 [Total Exemption]

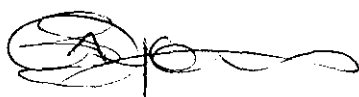
2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company.

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

A Oyenuga



Director

01 October, 2003

House of Chloe  
Schedule of Administrative Expenses

Companies House Annual Return	
Travel	1,041.00
Rent , Heating & Electricity	2,400.00
Accountancy Fees	200.00
Depreciation	422.33
Bank Charges	42.00
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Total	4,105.33
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House of Chloe Ltd  
Fixed Asset Register

	<u>Cost</u>	<u>Cumulative Depreciation</u>	<u>Depreciation For The Year</u>	<u>NBV</u>
Computer	1,279.79	422.33	422.33	435.13
Net Book Value	1,279.79	422.33	422.33	435.13

House of Chloe Ltd  
Corporation Tax Computation

**SCHEDULE D CASE I COMPUTATION**

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Profit Per Financial Statement (3,199.62)

Add : Depreciation	422.33
Gift Aid	-
Interest on Tax	-

Less : Capital Allowances	<u>(422.33)</u>
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Net Trading Profit	<u>(3,199.62)</u>
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<b>PROFITS CHARGEABLE TO CORPORATION TAX</b>	<b><u>(3,199.62)</u></b>
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MEMO : No Franked Investment Income

MEMO : There are no associated companies

**CORPORATION TAX CHARGEABLE**

ANALYSIS OF PROFIT	PROFIT	TAX
Year 2002 (332 Days @ 10% & 20%)	0.00	0.00
Year 2003 (33 Days @ 10% & 20%)	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

<b>Tax Payable</b>	<b><u>0.00</u></b>
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