

3919492

House of Chloe Ltd
2000/2001 Annual Accounts

Registered Office

12 Hall Lane
London NW4 4TN

Bankers

Natwest Bank Plc
5 Central Circus
London NW4 4TN

Accountants

Olatunde Ashaolu & Co
10 Turnbury Close
London SE28 8QP



Directors Report

The directors present their report for the period ended 28th February , 2001.

Principal Activity

The company's principal activity during the year was the provision of property management consultancy services

A - Oyenuga

Director

A handwritten signature in black ink, appearing to be 'A. Oyenuga', written over a horizontal dotted line.

01 November , 2001

House of Chloe

Profit & Loss Account For Period Ended 28.02.01

		£
Turnover	Note 1	209.13
Administrative Expenses		5,685.73
Profit on Ordinary Activities Before Tax	Note 2	(5,476.60)
Tax on Ordinary Activities		-
Profit on Ordinary Activities After Tax		(5,476.60)
Profit Retained For The Financial Year		(5,476.60)
Profit Carried Forward		(5,476.60)

House of Chloe
Balance Sheet At 28.02.01

FIXED ASSETS		£
Tangible Assets	Note 3	519.86
CURRENT ASSETS		
Cash at Bank and in Hand		144.13
CREDITORS : Amounts Falling Due Within 1 Year	Note 4	(6,659.45)
NET CURRENT ASSETS		(5,995.46)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,475.60)</u>
CAPITAL & RESERVES		
Called Up Share Capital	Note 5	1.00
Profit & Loss Account		<u>(5,476.60)</u>
		<u>(5,475.60)</u>

The Directors have :

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249 A(l) [Total Exemption]

2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company.

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.


O. Oyenuka

Director

01 November, 2001

House of Chloe Ltd

Administrative Expenses

£

Company Annual Return	15.00
Companies House (Formation Expenses)	20.00
Accountancy Fees	80.00
Rent & Maintenance (£250 per month)	3,000.00
Telephone	421.80
Business Travel (1,000 Miles @ £ 0.35 per mile)	1,258.25
Subsistence	400.00
Business Stationery	105.75
Depreciation	259.93
Sundry - Postage & Miscellaneous	125.00

Total

5,685.73

House of Chloe Ltd
(Notes to the 2000/2001 Annual Accounts)

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

Depreciation

Depreciation is provided on all tangible fixed assets, other than land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its useful economic life, as follows :

Plant and Machinery - 3 Years

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging depreciation, administrative costs and salaries.

3. Fixed Assets

Cost	779.79
Depreciation	(259.93)
Net Book	519.86
Value	

4. Creditors : Amounts Falling Due Within One Year

Other Creditors £6,659.45

5. Share Capital

No of Shares	1
Nominal Value	£1.00