

Abbreviated Unaudited Accounts for the Year Ended 31st December 2015

for

Howcas Limited

Sansom & Company Accountants Limited

1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

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Howcas Limited

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for the Year Ended 31st December 2015

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Howcas Limited

Company Information
for the Year Ended 31st December 2015

DIRECTORS:

Mr H D H Bryan
Mr M C Bryan

SECRETARY:

Mr H D H Bryan

REGISTERED OFFICE:

Unit 6
Cape Road Industrial Estate
Cattell Road
Warwick
Warwickshire
CV34 4JN

REGISTERED NUMBER:

05127904 (England and Wales)

ACCOUNTANTS:

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

BANKERS:

HSBC Bank Plc
11 High Street
Warwick
Warwickshire
CV34 4AS

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Howcas Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Howcas Limited for the year ended 31st December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Howcas Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Howcas Limited and state those matters that we have agreed to state to the Board of Directors of Howcas Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Howcas Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Howcas Limited. You consider that Howcas Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Howcas Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sansom & Co Accountants Ltd

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

27th May 2016

Abbreviated Balance Sheet
31st December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	362,360	386,005
CURRENT ASSETS			
Debtors		650	-
Cash at bank		47,653	33,743
		<u>48,303</u>	<u>33,743</u>
CREDITORS			
Amounts falling due within one year		<u>158,513</u>	<u>155,481</u>
NET CURRENT LIABILITIES		<u>(110,210)</u>	<u>(121,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,150	264,267
CREDITORS			
Amounts falling due after more than one year	3	<u>443,293</u>	<u>448,097</u>
NET LIABILITIES		<u><u>(191,143)</u></u>	<u><u>(183,830)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(191,145)</u>	<u>(183,832)</u>
SHAREHOLDERS' FUNDS		<u><u>(191,143)</u></u>	<u><u>(183,830)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

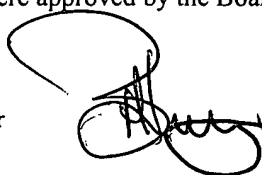
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th May 2016 and were signed on its behalf by:

Mr H D H Bryan - Director



The notes form part of these abbreviated accounts

Howcas Limited

Notes to the Abbreviated Accounts for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	590,887
DEPRECIATION	
At 1st January 2015	204,882
Charge for year	23,645
At 31st December 2015	228,527
NET BOOK VALUE	
At 31st December 2015	362,360
At 31st December 2014	386,005

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	443,293	448,097

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2