

**Registered Number 06724228**

**GARY ROBSON DARTS LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	4,800	5,760
Tangible assets	3	875	1,030
		<u>5,675</u>	<u>6,790</u>
<b>Current assets</b>			
Stocks		654	1,064
Cash at bank and in hand		2,933	601
		<u>3,587</u>	<u>1,665</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,373)</u>	<u>(17,859)</u>
<b>Net current assets (liabilities)</b>		<u>(18,786)</u>	<u>(16,194)</u>
<b>Total assets less current liabilities</b>		<u>(13,111)</u>	<u>(9,404)</u>
<b>Provisions for liabilities</b>		(94)	(108)
<b>Total net assets (liabilities)</b>		<u>(13,205)</u>	<u>(9,512)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(13,305)	(9,612)
<b>Shareholders' funds</b>		<u>(13,205)</u>	<u>(9,512)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 April 2014

And signed on their behalf by:

**Mr G Robson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill Straight line over 10 years

Equipment 15% reducing balance

**Other accounting policies**

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	9,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>9,600</u>
<b>Amortisation</b>	
At 1 November 2012	3,840
Charge for the year	960
On disposals	-
At 31 October 2013	<u>4,800</u>
<b>Net book values</b>	

At 31 October 2013	<u>4,800</u>
At 31 October 2012	<u>5,760</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	1,814
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>1,814</u>
<b>Depreciation</b>	
At 1 November 2012	784
Charge for the year	155
On disposals	-
At 31 October 2013	<u>939</u>
<b>Net book values</b>	
At 31 October 2013	<u>875</u>
At 31 October 2012	<u>1,030</u>

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