

**HS 413 Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 December 2017**

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**HS 413 Limited**  
**Statement of Financial Position**  
**31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	1,600,000	1,488,593
<b>Current assets</b>			
Debtors	5	5,834	3
Cash at bank and in hand		<u>133,265</u>	<u>275,947</u>
		139,099	275,950
<b>Creditors: amounts falling due within one year</b>	6	<u>35,604</u>	<u>171,991</u>
<b>Net current assets</b>		<u>103,495</u>	<u>103,959</u>
<b>Total assets less current liabilities</b>		<u>1,703,495</u>	<u>1,592,552</u>
<b>Provisions</b>			
Taxation including deferred tax		<u>70,002</u>	<u>63,545</u>
<b>Net assets</b>		<u><u>1,633,493</u></u>	<u><u>1,529,007</u></u>

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

# HS 413 Limited

## Statement of Financial Position (continued)

31 December 2017

	Note	2017 £	2016 £
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		<u>1,633,490</u>	<u>1,529,004</u>
<b>Shareholders funds</b>		<u><b>1,633,493</b></u>	<u><b>1,529,007</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19/07/18, and are signed on behalf of the board by:



S Bruckner  
Director

Company registration number: 05866631

The notes on pages 3 to 5 form part of these financial statements.

# **HS 413 Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Evington Valley Road, Leicester, Leicestershire, LE5 5LZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors do not consider that there are any further judgements or accounting estimates that have a significant effect on the financial statements other than those already disclosed in the accounting policies.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all material timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# HS 413 Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

### 3. Accounting policies *(continued)*

#### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. urable on an on-going basis.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Tangible assets

	Investment property £
<b>Cost or valuation</b>	
At 1 January 2017	1,488,593
Additions	18,184
Revaluations	93,223
<b>At 31 December 2017</b>	<b>1,600,000</b>
<b>Depreciation</b>	
At 1 January 2017 and 31 December 2017	—
<b>Carrying amount</b>	
At 31 December 2017	1,600,000
At 31 December 2016	1,488,593

#### Tangible assets held at valuation

The investment property has been recorded at fair value, which is the directors' valuation of £1,600,000.

### 5. Debtors

	2017 £	2016 £
Other debtors	5,834	3

### 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	12,914	—
Social security and other taxes	21,690	23,751
Other creditors	1,000	148,240
	<b>35,604</b>	<b>171,991</b>