

COMPANY REGISTRATION NUMBER 05866631

HS 413 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2012

THURSDAY



A20 20/06/2013 #297
COMPANIES HOUSE

HS 413 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

HS 413 LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>1,488,593</u>	<u>1,488,593</u>
CURRENT ASSETS			
Debtors	3		5,788
Cash at bank and in hand		<u>811</u>	<u>32,678</u>
		814	38,466
CREDITORS: Amounts falling due within one year	3	<u>79,504</u>	<u>230,369</u>
NET CURRENT LIABILITIES		<u>(78,690)</u>	<u>(191,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,409,903	1,296,690
CREDITORS: Amounts falling due after more than one year	4	<u>296,790</u>	<u>296,790</u>
		<u>1,113,113</u>	<u>999,900</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	3	3
Revaluation reserve		639,129	639,129
Profit and loss account		<u>473,981</u>	<u>360,768</u>
SHAREHOLDERS' FUNDS		<u>1,113,113</u>	<u>999,900</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

HS 413 LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30/11/13, and are signed on their behalf by

P J Duncan
Director



Company Registration Number 05866631

The notes on pages 3 to 4 form part of these abbreviated accounts

HS 413 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rents charged during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are recorded at valuation

Investment properties

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), the investment property is revalued annually at open market value. All surpluses and deficits on valuation are taken directly to the revaluation reserve except that any permanent diminution in value of the investment property is taken to the profit and loss account for the year. No depreciation or amortisation is provided in respect of freehold investment properties.

This treatment may be a departure from the Companies Act requirements concerning the depreciation of fixed assets. However, the properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2012 and 31 December 2012	<u>1,488,593</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,488,593</u>
At 31 December 2011	<u>1,488,593</u>

HS 413 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	-	78,623

The borrowings provided are secured on the assets to which they relate

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Other creditors including taxation and social security	296,790	296,790

The borrowings provided are secured on the assets to which they relate

5. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3 Ordinary shares of £1 each	3	3	3	3

