

COMPANY REGISTRATION NUMBER 05866631

**HS 413 LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2009**

SATURDAY



A45

\*AXTZ9I2S\*

06/03/2010

COMPANIES HOUSE

249

**HS 413 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**HS 413 LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,480,000</u>	<u>1,480,000</u>
<b>CURRENT ASSETS</b>			
Debtors		3,011	3,608
Cash at bank and in hand		<u>18,034</u>	<u>10,095</u>
		21,045	13,703
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>176,635</u>	<u>147,445</u>
<b>NET CURRENT LIABILITIES</b>		<u>(155,590)</u>	<u>(133,742)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,324,410</u>	<u>1,346,258</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>481,852</u>	<u>587,635</u>
		<u>842,558</u>	<u>758,623</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	3	3
Revaluation reserve		639,129	639,129
Profit and loss account		<u>203,426</u>	<u>119,491</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>842,558</u>	<u>758,623</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

# HS 413 LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on  
and are signed on their behalf by

3/3/2010  
DATE

  
P. J. Duncan  
Director

Company Registration Number 05866631

The notes on pages 3 to 4 form part of these abbreviated accounts

# **HS 413 LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are recorded at valuation

#### **Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# HS 413 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST OR VALUATION</b>	
At 1 January 2009 and 31 December 2009	<u>1,480,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>1,480,000</u>
At 31 December 2008	<u>1,480,000</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>113,592</u>	<u>113,592</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>185,062</u>	<u>290,845</u>

The borrowings provided are secured on the assets to which they relate

### 5. SHARE CAPITAL

**Authorised share capital:**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009 No	£	2008 No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

RECEIVED  
- 5 MAR 2010  
006596

SCANNED  
- 5 MAR 2010