

**Abbreviated Unaudited Accounts**  
**For The Year Ended 31 January 2008**  
**for**  
**Garden Landscapes Limited**



**Garden Landscapes Limited**

**Abbreviated Balance Sheet  
31 January 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		120,000		127,500
Tangible assets	3		122,876		162,065
			<u>242,876</u>		<u>289,565</u>
<b>CURRENT ASSETS</b>					
Stocks		5,914		-	
Debtors		116,391		118,837	
Cash at bank and in hand		37,115		59,894	
		<u>159,420</u>		<u>178,731</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	302,607		350,045	
<b>NET CURRENT LIABILITIES</b>			<u>(143,187)</u>		<u>(171,314)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,689		118,251
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,577</u>		<u>11,022</u>
<b>NET ASSETS</b>			<u>91,112</u>		<u>107,229</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			91,111		107,228
<b>SHAREHOLDERS' FUNDS</b>			<u>91,112</u>		<u>107,229</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Garden Landscapes Limited**

**Abbreviated Balance Sheet - continued**  
**31 January 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26 November 2008 and were signed by:

A handwritten signature in black ink, appearing to read 'G.A.B. Thompson', followed by a long horizontal stroke.

G A B Thompson - Director

The notes form part of these abbreviated accounts

**Garden Landscapes Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 January 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover includes invoiced sales excluding value added tax and work completed at the year end but not invoiced.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The company currently meets its day to day working capital requirements by being cash positive and not entering into bank borrowings, and by the personal financial support of its director.

However, in these uncertain financial times, the director realises that his personal support cannot be indefinite.

Although the director considers it appropriate to prepare financial statements on the going concern basis, his judgement is based on a lesser period than one year. The financial statements do not include any adjustments that would result from the withdrawal of the director's support.

**Garden Landscapes Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 January 2008**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2007 and 31 January 2008	150,000
<b>AMORTISATION</b>	
At 1 February 2007	22,500
Charge for year	7,500
At 31 January 2008	30,000
<b>NET BOOK VALUE</b>	
At 31 January 2008	120,000
At 31 January 2007	127,500

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2007	280,961
Additions	10,107
Disposals	(40,391)
At 31 January 2008	250,677
<b>DEPRECIATION</b>	
At 1 February 2007	118,896
Charge for year	30,065
Eliminated on disposal	(21,160)
At 31 January 2008	127,801
<b>NET BOOK VALUE</b>	
At 31 January 2008	122,876
At 31 January 2007	162,065

**4. CREDITORS**

Creditors do not include any secured debts (2007 - £10,492).

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	1	1

**Garden Landscapes Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 January 2008**

**6. TRANSACTIONS WITH DIRECTOR**

At the year end the company owed G A B Thompson £239,229 (2007: £248,430).

During the year the company paid £4,000 (2007: £24,000) to G A B Thompson in respect of rent, the company is currently not being charged rent for its use of these premises.

**Garden Landscapes Limited**

**Report of the Accountants to the Director of  
Garden Landscapes Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report may not be relied upon by any person for any other purpose whatsoever.

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts.

Roddis Taylor Robinson  
Chartered Accountants  
275 Glossop Road  
Sheffield  
S10 2HB

26 November 2008