

Registration number 3834168

HUGHES MEDIA INTERNET LIMITED

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2011

Anthony M Hughes & Co
Chartered Accountants
Central Chambers
83A High Street
Cradley Heath
West Midlands
B64 5HA

THURSDAY



A57 *A00Q403U* #74
22/12/2011
COMPANIES HOUSE

HUGHES MEDIA INTERNET LIMITED

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
HUGHES MEDIA INTERNET LIMITED
for the Year Ended 31 March 2011**

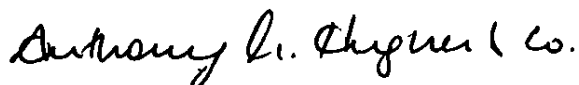
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HUGHES MEDIA INTERNET LIMITED for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of HUGHES MEDIA INTERNET LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of HUGHES MEDIA INTERNET LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HUGHES MEDIA INTERNET LIMITED and its Board of Directors as a body for our work or for this report

It is your duty to ensure that HUGHES MEDIA INTERNET LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of HUGHES MEDIA INTERNET LIMITED. You consider that HUGHES MEDIA INTERNET LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of HUGHES MEDIA INTERNET LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Anthony M Hughes & Co
Chartered Accountants
Central Chambers
83A High Street
Cradley Heath
West Midlands
B64 5HA
4 October 2011

HUGHES MEDIA INTERNET LIMITED

(Registration number: 3834168)

Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>11,777</u>	<u>9,404</u>
Current assets			
Stocks		-	14,364
Debtors		45,481	42,732
Cash at bank and in hand		<u>11,564</u>	<u>7,605</u>
		57,045	64,701
Creditors Amounts falling due within one year		<u>(8,587)</u>	<u>(16,697)</u>
Net current assets		<u>48,458</u>	<u>48,004</u>
Total assets less current liabilities		60,235	57,408
Creditors Amounts falling due after more than one year		<u>(26,487)</u>	<u>(38,203)</u>
Net assets		<u><u>33,748</u></u>	<u><u>19,205</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>33,746</u>	<u>19,203</u>
Shareholders' funds		<u><u>33,748</u></u>	<u><u>19,205</u></u>

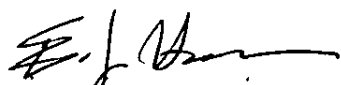
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 4 October 2011



Mr E J Hughes
Director

The notes on pages 3 to 4 form an integral part of these financial statements
Page 2

HUGHES MEDIA INTERNET LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	49,150	49,150
Additions	5,983	5,983
At 31 March 2011	55,133	55,133
Amortisation		
At 1 April 2010	39,748	39,748
Charge for the year	3,608	3,608
At 31 March 2011	43,356	43,356
Net book value		
At 31 March 2011	11,777	11,777

HUGHES MEDIA INTERNET LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

.....continued

At 31 March 2010 9,402 9,402

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital