

HUGHES FINANCIAL ANALYTICS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

WEDNESDAY



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HUGHES FINANCIAL ANALYTICS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2008

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HUGHES FINANCIAL ANALYTICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS:

Mrs K Georgiou
Dr C Kollias
Dr A Refenes

SECRETARY:

Mrs K Georgiou

REGISTERED OFFICE:

Sterling House
Fulbourne Road
London
E17 4EE

REGISTERED NUMBER:

2970736 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London
E17 4EE

HUGHES FINANCIAL ANALYTICS LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	648	810
CURRENT ASSETS			
Stocks		2,738	21,495
Debtors		19,582	-
Cash at bank and in hand		51,190	28,516
		<u>73,510</u>	<u>50,011</u>
CREDITORS			
Amounts falling due within one year		<u>28,487</u>	<u>12,383</u>
NET CURRENT ASSETS		<u>45,023</u>	<u>37,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,671</u>	<u>38,438</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>45,669</u>	<u>38,436</u>
SHAREHOLDERS' FUNDS		<u>45,671</u>	<u>38,438</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

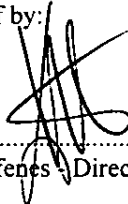
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 01/01/2009 and were signed on its behalf by:


.....
Dr A Refenes Director

The notes form part of these abbreviated accounts

HUGHES FINANCIAL ANALYTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross fees receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain item for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HUGHES FINANCIAL ANALYTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	6,360
DEPRECIATION	
At 1 January 2008	5,550
Charge for year	162
At 31 December 2008	5,712
NET BOOK VALUE	
At 31 December 2008	648
At 31 December 2007	810

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	2	2

4. RELATED PARTY DISCLOSURES

CONTROLLING PARTY

The company is controlled by the director, Mrs K Georgiou by virtue of holding 100 per cent of the ordinary issued share capital.