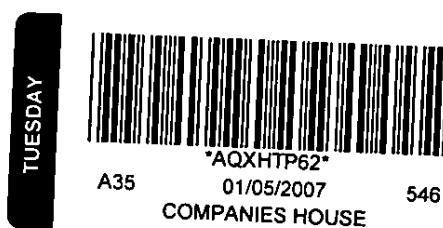


COMPANY REGISTRATION NUMBER 3699477

HUMANISTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28 FEBRUARY 2007



SADLER TALBOT LTD
Chartered Certified Accountants
12B Talisman Business Centre
Bicester
Oxon
OX26 6HR

HUMANISTICS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2007

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HUMANISTICS LIMITED
ABBREVIATED BALANCE SHEET

28 FEBRUARY 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			1,761		1,722
CURRENT ASSETS					
Debtors		32,120		7,017	
Cash at bank and in hand		51,895		32,282	
		84,015		39,299	
CREDITORS Amounts falling due within one year		37,138		17,345	
NET CURRENT ASSETS			46,877		21,954
TOTAL ASSETS LESS CURRENT LIABILITIES			48,638		23,676
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			48,636		23,674
SHAREHOLDERS' FUNDS			48,638		23,676


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23/04/07 and are signed on their behalf by


E Smith


S Smith

The notes on pages 2 to 3 form part of these abbreviated accounts

HUMANISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	-	25% per annum - reducing balance
Fixtures & Fittings	-	25% per annum - reducing balance
Computer Equipment	-	25% per annum - reducing balance

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Two directors are accruing benefits under money purchase schemes (2006 - two)

HUMANISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2006	6,892
Additions	675
Disposals	(273)
At 28 February 2007	<u>7,294</u>
DEPRECIATION	
At 1 March 2006	5,170
Charge for year	587
On disposals	(224)
At 28 February 2007	<u>5,533</u>
NET BOOK VALUE	
At 28 February 2007	<u>1,761</u>
At 28 February 2006	<u>1,722</u>

3 TRANSACTIONS WITH THE DIRECTORS

Included in other debtors are combined directors loan accounts of £ 13,616. The individual balances at the year end are: Mr S Smith debtor of £6,025, Mrs E Smith debtor of £7,591.

4 SHARE CAPITAL

Authorised share capital

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>