

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		700		151
Current assets					
Debtors	3	5,040		6,629	
Cash investments		140,000		148,000	
Cash at bank and in hand		<u>6,303</u>		<u>8,251</u>	
		151,343		162,880	
Creditors: amounts falling due within one year	4	<u>10,580</u>		<u>10,383</u>	
Net current assets			<u>140,763</u>		<u>152,497</u>
Total assets less current liabilities			141,463		152,648
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
Net Assets			<u>£141,463</u>		<u>£152,648</u>
Capital and reserves					
Called up share capital	5	200		200	
Profit and loss account	6	<u>141,263</u>		<u>152,448</u>	
Shareholder's Funds			<u>£141,463</u>		<u>£152,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The member has not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the director on 18 December 2014:

S W K Chang
Director

TUESDAY



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COMPANIES HOUSE

Notes to the financial statements for the year ended 31 March 2014**1. Statement of Accounting Policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover was mainly made up of fees invoiced during the period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the period.

Revenue recognition

Income is recognised on fees receivable.

2. Tangible fixed assets

	2014	2013
	£	£
Computer equipment:		
Cost	5,541	5,315
Additions	899	226
Total	<u>6,440</u>	<u>£5,541</u>
Depreciation	5,390	5,314
Charge for the year	<u>350</u>	<u>76</u>
Total	<u>5,740</u>	<u>£5,390</u>
Net book value at 31 March	<u>£700</u>	<u>£151</u>

Depreciation is charged to write off costs of computer equipment over its estimated useful life over 3 years.

3. Debtors

	2014	2013
	£	£
Trade debtors	5,040	3,509
Other debtors	<u>0</u>	<u>3,120</u>
	<u>£5,040</u>	<u>£6,629</u>

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Other creditors	4,449	5,690
Tax payable	5,185	4,521
Director account	<u>946</u>	<u>172</u>
	<u>£10,580</u>	<u>£10,383</u>

5. Share Capital

	2014	2013
	£	£
Authorised		
Equity interests:		
100,000 Ordinary shares of 10p each	<u>£10,000</u>	<u>£10,000</u>
Allotted, called up and fully paid		
Equity interests:		
2000 Ordinary shares of 10p each	<u>£200</u>	<u>£200</u>

6. Control

The company is ultimately controlled by Stephen Chang as he owns all the issued shares of the company