

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible fixed assets	2	1	828
Current assets			
Debtors	3	9,237	7,705
Cash investments		-	60,000
Cash at bank and in hand		131,670	49,531
		140,907	117,236
Creditors: amounts falling due within one year	4	17,120	11,756
Net current assets		123,787	105,480
Total assets less current liabilities		123,788	106,308
Creditors: amounts falling due after more than one year		-	-
Net Assets		£123,788	£106,308
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account	6	123,588	106,108
Shareholder's Funds		£123,788	£106,308

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The member has not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the director on 15 November 2011

S W K Chang
S W K Chang
Director

THURSDAY



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COMPANIES HOUSE

The notes on pages 2 and 3 form part of these financial statements

Notes to the financial statements for the year ended 31 March 2011**1. Statement of Accounting Policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover was entirely made up of fees invoiced during the period

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the period

Revenue recognition

Income is recognised on fees receivable

2 Tangible fixed assets

	2011 £	2010 £
Computer equipment		
Cost	5,315	5,315
Additions	-	-
Total	<u>5,315</u>	<u>£5,315</u>
Depreciation	4,487	3,660
Charge for the year	<u>827</u>	<u>827</u>
Total	<u>5,314</u>	<u>£4,487</u>
Net book value at 31 march 2011	<u>£1</u>	<u>£828</u>
Net book value at 31 March 2010	<u>£828</u>	<u>£1,655</u>

Depreciation is charged to write off costs of computer equipment over its estimated useful life over 3 years

3. Debtors

	2011	2010
	£	£
Trade debtors	9,237	7,705
Other debtors	-	-
	<u>£9,237</u>	<u>£3,005</u>

4. Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	7,349	3,266
Tax payable	4,871	5,719
Director account	4,900	2,771
	<u>£17,120</u>	<u>£11,756</u>

5 Share Capital

	2011	2010
	£	£
Authorised		
Equity interests:		
100,000 Ordinary shares of 10p each	<u>£10,000</u>	<u>£10,000</u>
Allotted, called up and fully paid		
Equity interests:		
2000 Ordinary shares of 10p each	<u>£200</u>	<u>£200</u>

6 Reserves

	2011	2010
	£	£
Retained profit brought forward	106,108	85,412
Retained profit for the year	17,480	20,696
Retained profit carried forward	<u>£123,588</u>	<u>£106,108</u>

7 Control

The company is ultimately controlled by Stephen Chang as he owns all the issued shares of the company