

Balance Sheet as at 31 March 2007

	Notes	2007	2006
		£	£
Fixed assets			
Tangible fixed assets	2	10	10
Current assets			
Debtors	3	4,226	3,290
Cash at bank and in hand		<u>39,699</u>	<u>28,600</u>
		43,925	31,890
Creditors: amounts falling due within one year	4	<u>7,999</u>	<u>8,518</u>
Net current assets		<u>35,926</u>	<u>23,372</u>
Total assets less current liabilities		35,936	23,382
Creditors: amounts falling due after more than one year		-	-
Net Assets		<u>£35,936</u>	<u>£23,382</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account	6	<u>35,736</u>	<u>23,182</u>
Shareholder's Funds		<u>£35,936</u>	<u>£23,382</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 March 2007

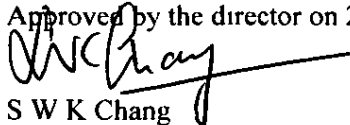
The member has not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B (2) of the Companies Act 1985

The director acknowledges his responsibilities for

- a ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the director on 24 January 2008


S W K Chang
Director

TUESDAY



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COMPANIES HOUSE

The notes on pages 2 and 3 form part of these financial statements

Notes to the financial statements for the year ended 31 March 2007**1 Statement of Accounting Policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

Turnover

Turnover was entirely made up of fees invoiced during the period

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the period.

Revenue recognition

Income is recognised on fees receivable

2 Tangible fixed assets

	2007 £	2006 £
Computer equipment		
Cost	2,340	2,340
Less depreciation	<u>2,330</u>	<u>2,330</u>
Net book value	<u>£10</u>	<u>£10</u>

Depreciation is charged to write off costs of computer equipment in equal amounts over 3 years

3 Debtors

	2007 £	2006 £
Trade debtors	2,938	3,290
Other debtors	215	-
Director's account	<u>1,073</u>	<u>-</u>
	<u>£4,226</u>	<u>£3,290</u>

The amount owed to the company in director's account has been repaid by the director after the balance date

4 **Creditors:** amounts falling due within one year

	2007	2006
	£	£
Other creditors	3,672	4,451
Tax payable	4,327	3,965
Director account	-	102
	<u>£7,999</u>	<u>£8,518</u>

5 **Share Capital**

	2007	2006
	£	£
Authorised		
Equity interests:		
100,000 Ordinary shares of 10p each	<u>£10,000</u>	<u>£10,000</u>
Allotted, called up and fully paid		
Equity interests:		
2000 Ordinary shares of 10p each	<u>£200</u>	<u>£200</u>

6 **Reserves**

	2007	2006
	£	£
Retained profit brought forward	23,182	7,225
Retained profit for the year	<u>12,554</u>	<u>15,957</u>
Retained profit carried forward	<u>£35,736</u>	<u>£23,182</u>

7 **Control**

The company is ultimately control by Stephen Chang as he owns all the issued shares of the company