

Registered number

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Kinver Garden Day Nursery Limited

Report and Accounts

31 March 2010

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Kinver Garden Day Nursery Limited
Report and accounts
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Kinver Garden Day Nursery Limited Company Information

Directors

Mrs S L Holmes
Mr G C D Holmes

Secretary

Mrs Kim Tiltman FCCA

Accountants

Stourton Accountancy Services Limited
First Floor, Midlands House
Hayes Lane
Lye, Stourbridge
West Midlands
DY9 8RD

Registered office

1 Stone Lane
Kinver
Stourbridge
DY7 6EQ

Registered number

5108218

Kinver Garden Day Nursery Limited
Registered number: 5108218
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the provision of childcare at a day nursery

Directors

The following persons served as directors during the year

Mrs S L Holmes
Mr G C D Holmes

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 November 2010 and signed on its behalf

S L Holmes

Mrs S L Holmes
Director

Kinver Garden Day Nursery Limited

Report to the directors on the preparation of the unaudited statutory accounts of Kinver Garden Day Nursery Limited for the year ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kinver Garden Day Nursery Limited for the year ended 31 March 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Kinver Garden Day Nursery Limited, as a body, in accordance with the terms of our engagement letter dated 29\9\2005. Our work has been undertaken solely to prepare for your approval the accounts of Kinver Garden Day Nursery Limited and state those matters that we have agreed to state to the Board of Directors of Kinver Garden Day Nursery Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kinver Garden Day Nursery Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Kinver Garden Day Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kinver Garden Day Nursery Limited. You consider that Kinver Garden Day Nursery Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Kinver Garden Day Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Stourton Accountancy Services Limited
Chartered Certified Accountants
First Floor, Midlands House
Hayes Lane
Lye, Stourbridge
West Midlands
DY9 8RD
19 November 2010

Kinver Garden Day Nursery Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		142,187	139,572
Cost of sales		(8,585)	(8,595)
Gross profit		<u>133,602</u>	<u>130,977</u>
Administrative expenses		(135,230)	(130,718)
Operating (loss)/profit	2	<u>(1,628)</u>	<u>259</u>
Interest receivable		2	10
Interest payable	3	(66)	-
(Loss)/profit on ordinary activities before taxation		<u>(1,692)</u>	<u>269</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(1,692)</u>	<u>269</u>

Kinver Garden Day Nursery Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	4	19,061	24,061
Current assets			
Debtors	6	3,876	10,926
Cash at bank and in hand		<u>1,902</u>	<u>1,571</u>
		5,778	12,497
Creditors: amounts falling due within one year	7	(62,911)	(72,938)
Net current liabilities		<u>(57,133)</u>	<u>(60,441)</u>
Net liabilities		<u>(38,072)</u>	<u>(36,380)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	(38,073)	(36,381)
Shareholder's funds		<u>(38,072)</u>	<u>(36,380)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S. L. Holmes

Mrs S L Holmes

Director

Approved by the board on 19 November 2010

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Amortisation of goodwill	<u>5,000</u>	<u>5,000</u>
3 Interest payable	2010	2009
	£	£
Interest payable	<u>66</u>	<u>-</u>

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2010

4 Intangible fixed assets	£
Goodwill	
Cost	
At 1 April 2009	49,061
At 31 March 2010	<u>49,061</u>
Amortisation	
At 1 April 2009	25,000
Provided during the year	5,000
At 31 March 2010	<u>30,000</u>
Net book value	
At 31 March 2010	<u>19,061</u>
At 31 March 2009	<u>24,061</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

5 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2009	23,278
At 31 March 2010	<u>23,278</u>
Depreciation	
At 1 April 2009	23,278
At 31 March 2010	<u>23,278</u>
Net book value	
At 31 March 2010	<u>-</u>

6 Debtors	2010	2009
	£	£
Other debtors	<u>3,876</u>	<u>10,926</u>

7 Creditors: amounts falling due within one year	2010	2009
	£	£
Other taxes and social security costs	1,058	626
Other creditors	<u>61,853</u>	<u>72,312</u>
	<u>62,911</u>	<u>72,938</u>

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2010

8 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

9 Profit and loss account	2010 £
At 1 April 2009	(36,381)
Loss for the year	(1,692)
At 31 March 2010	<u>(38,073)</u>

10 Related party transactions

During the year the company paid £ 25,000 (2009 - £ 25,000) in rent to a registered pension scheme Mrs S L Holmes is the sole beneficiary of that scheme and is also a trustee of that scheme The rent paid was calculated on an open market basis

11 Control

Throughout the year the company was controlled by Mrs S L Holmes who owns all of the issued share capital