

Registered number
5018218

Kinver Garden Day Nursery Limited

Abbreviated Accounts

31 March 2005



Kinver Garden Day Nursery Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £
Fixed assets		
Intangible assets	3	44,062
Tangible assets	4	<u>14,594</u>
		58,656
Current assets		
Debtors		8,167
Cash at bank and in hand		<u>10,435</u>
		18,602
Creditors: amounts falling due within one year		(99,800)
Net current liabilities		<u>(81,198)</u>
Total assets less current liabilities		<u>(22,542)</u>
Net liabilities		<u>(22,542)</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account		<u>(22,543)</u>
Shareholders' funds		<u>(22,542)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S. L. Holmes

Sylvia Lorraine Holmes

Director

Approved by the board on 30 September 2005

Kinver Garden Day Nursery Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33.33% straight line
Leasehold improvements	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Going concern

The company operates with the full financial commitment of Mrs S L Holmes and Mr G Holmes who are confident of the future success of the business. The directors have invested heavily in this first period on necessary and urgent repairs and the refurbishment of the premises in order to improve the take up of child places for which the business now has a waiting list. On the basis of the ongoing support of the directors, these accounts have been prepared on the going concern basis.

3 Intangible fixed assets

£

Cost

Additions	49,062
At 31 March 2005	49,062

Amortisation

Provided during the period	5,000
At 31 March 2005	5,000

Net book value

At 31 March 2005	44,062
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Kinver Garden Day Nursery Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2005

4 Tangible fixed assets **£**

Cost	
Additions	21,892
At 31 March 2005	<u>21,892</u>
Depreciation	
Charge for the period	7,298
At 31 March 2005	<u>7,298</u>
Net book value	
At 31 March 2005	<u>14,594</u>

5 Share capital **2005**
£

Authorised:	
Ordinary shares of £1 each	<u>1,000</u>

	2005	2005
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>1</u>

6 Related party transactions

During the period Mrs S L Holmes made loans to the company to provide working capital and make necessary repairs and improvements to the premises. As at 31 March 2005 the amount owing to the directors loan account was £87,943.