

Co No 2874551

**HUNTCOURT LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1998**



**COMPANY NUMBER: 2874551**

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**HUNTCOURT LIMITED****ABBREVIATED BALANCE SHEET As at 31st December 1998**

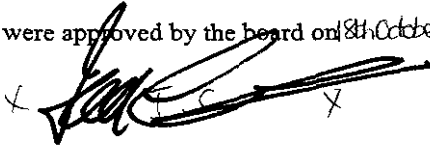
		<u>1998</u>	<u>1997</u>
FIXED ASSETS	<u>Note</u>	£	£
Investments		400000	400000
		—	—
CURRENT ASSETS			
Debtors		4720	6040
CREDITORS - amounts falling due within one year	2	(152361)	(158467)
NET CURRENT (LIABILITIES)		(147641)	(152427)
CREDITORS - amounts falling due after one year	2	(207053)	(212181)
		—	—
		(354694)	(364608)
		—	—
NET ASSETS		£ 45306	£ 35392
		=====	=====
CAPITAL AND RESERVES		£	£
Called up share capital	3	100	100
Profit and loss account		31283	21369
Revaluation reserves		13923	13923
		—	—
SHAREHOLDERS' FUNDS		£ 45306	£ 35392
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit under Section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1995, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Section 8 Part III of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated financial statements were approved by the board on 8th October 1999 and signed on its behalf.

I. CROWE - Director



The notes on pages 2 form part of these abbreviated financial statements.

## HUNTCOURT LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31st December 1998

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2	<u>CREDITORS</u>	<u>1998</u>	<u>1997</u>
	Creditors include the following:-		
	Repayable after more than five years	£ 235985	£ 241113
		<u>          </u>	<u>          </u>

The bank overdraft of £20962 is secured by fixed and floating charges over the assets of the company.

#### 3 CALLED UP SHARE CAPITAL

Authorised, allotted and fully paid:  
100 ordinary shares of £1 each

£ 100	£ 100
<u>      </u>	<u>      </u>

#### 4 RELATED PARTY TRANSACTIONS

- a) Terry Birchley and Terry Evans are directors of Beam Construction (Cheltenham) Limited. The company has subcontracted construction work to that company, which was contracted for at market value.