

HUNTERS GATE RESIDENTS COMPANY LIMITED

INCORPORATION NUMBER 2731807

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2012

MONDAY



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21/01/2013

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COMPANIES HOUSE

**HUNTERS GATE RESIDENTS COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30th SEPTEMBER 2012**

	NOTES	THIS YEAR	LAST YEAR
		£	£
<b>CURRENT ASSETS</b>			
Debtors		1454	694
Cash at Bank and in Hand		<u>14034</u>	<u>11744</u>
		15488	12438
<b>CREDITORS</b> (amounts falling due within one year)			
		<u>8779</u>	<u>8918</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		6709	3520
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Maintenance Provision		5659	2470
		<u>1050</u>	<u>1050</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	175	175
Share Premium Account		875	875
		<u>1050</u>	<u>1050</u>


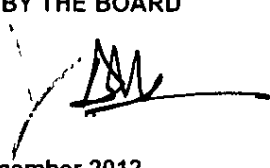
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For this financial year end the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company  
Company Number 2731807

**APPROVED BY THE BOARD**

**SIGNED**



**D MASON - DIRECTOR**

**DATE 3 December 2012**

**HUNTERS GATE RESIDENTS COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2012**

**1 ACCOUNTING POLICIES**

**(a) Accounting Convention**

The financial statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Service Charges**

The residents' company is currently administered by Playfield Management. Service charges are charged to the tenants each year based on the budgeted expenditure, including maintenance provisions.

**(c) Maintenance Provision**

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. This includes major redecorative work every few years. It has been decided that a separate provision should be maintained to cover the expected costs and appropriations are made from the income and expenditure account for this purpose. The amount is based on budgeted amounts and additional contingency amounts that are decided by the directors.

**(d) Taxation**

The company is a non-profit making enterprise. Surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

**(e) Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

**(f) Operating Leases**

Rentals payable under operating leases are charged to the profit and loss account as incurred.

**(g) Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard for Smaller Entities (effective April 2008)).

**(h) Going concern**

These financial statements have been prepared on a going concern basis.

**HUNTERS GATE RESIDENTS COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2012**

**2 CALLED UP SHARE CAPITAL**

	<b>THIS YEAR</b>	<b>LAST YEAR</b>
	<b>£</b>	<b>£</b>
Allotted Issued and Fully Paid		
35 Ord Shares of £5 each	<u>175</u>	<u>175</u>