

HUNTERS GATE RESIDENTS COMPANY LIMITED

INCORPORATION NUMBER 2731807

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th SEPTEMBER 2003



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COMPANIES HOUSE

*A01HBSAAM

0436
03/02/04

HUNTERS GATE RESIDENTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30th SEPTEMBER 2003

	NOTES	THIS YEAR	LAST YEAR
		£	£
CURRENT ASSETS			
Debtors		650	0
Cash at Bank and in Hand		16183	29603
		<u>16833</u>	<u>29603</u>
CREDITORS (amounts falling due within one year)			
		<u>6634</u>	<u>6180</u>
NET CURRENT ASSETS/(LIABILITIES)		10199	23423
PROVISIONS FOR LIABILITIES AND CHARGES			
Maintenance Provision		9149	22373
		<u>1050</u>	<u>1050</u>
CAPITAL AND RESERVES			
Called up Share Capital	2	175	175
Share Premium Account		875	875
		<u>1050</u>	<u>1050</u>

The directors are of the opinion that:

- The company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- No notice has been deposited under Section 249B(2)

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company.

The accounts have been prepared in accordance with special provisions for small companies under Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD:

SIGNED:

- DIRECTOR

DATE: 22 January 2004

HUNTERS GATE RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2003

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Service Charges

The residents' company is currently administered by Playfield Management. Service charges are charged to the tenants each year based on the budgeted expenditure, including maintenance provisions.

(c) Maintenance Provision

The company is liable to ensure that certain area, external to the flats, are kept in good repair and decorative order. This includes major redecorative work every few years. It has been decided that a separate provision should be maintained to cover the expected costs and appropriations are made from the income and expenditure account for this purpose. The amount is based on budgeted amounts and additional contingency amounts that are decided by the directors.

(d) Taxation

The company is a non-profit making enterprise. Surpluses are deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

(e) Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

(f) Operating Leases

Rentals payable under operating leases are charged to the profit and loss account as incurred.

HUNTERS GATE RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2003

2. CALLED UP SHARE CAPITAL

	THIS YEAR £	LAST YEAR £
Authorised 100 Ord. Shares of £5 each	<u>500</u>	<u>500</u>
Allotted Issued and Fully Paid 35 Ord. Shares of £5 each	<u>175</u>	<u>175</u>