

HUNTERS GATE RESIDENTS COMPANY LIMITED

INCORPORATION NUMBER 2731807

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2001



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COMPANIES HOUSE

AKYLWCBL

0362
27/06/02

HUNTERS GATE RESIDENTS COMPANY LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2001

	NOTES	2001	2000
		£	£
FIXED ASSETS			
Tangible Assets	2	-	-
CURRENT ASSETS			
Service Charge Arrears		-	41
Cash at Bank		18143	17685
		<u>18143</u>	<u>17726</u>
CREDITORS (amounts falling due within one year)			
Service Charges received in advance		3331	2937
Accruals		1409	1119
Other Creditors		52	91
		<u>4792</u>	<u>4147</u>
NET CURRENT ASSETS/LIABILITIES		13351	13579
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13351</u>	<u>13579</u>
PROVISION FOR LIABILITIES AND CHARGES			
Maintenance Provision		12301	12529
		<u>1050</u>	<u>1050</u>
CAPITAL AND RESERVES			
Called up Share Capital	3	175	175
Share Premium		875	875
		<u>1050</u>	<u>1050</u>

The Directors are of the opinion that:

- The company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- No notice has been deposited under Section 249B(2).

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company.

The accounts have been prepared in accordance with special provisions for small companies under Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD:

SIGNED:  - **DIRECTOR**

DATE: 6th JUNE 2002

HUNTERS GATE RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2001

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of services to customers during the year.

(c) Tangible Fixed Assets

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Paladin Bins/Equipment-	4 years
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(d) Service Charges

The residents' company is currently administered by Playfield Management. Service charges are charged to the tenants each year based on the budgeted expenditure.

(e) Maintenance Provision

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. This includes major redecoration work every few years. It has been decided that a separate provision should be maintained to cover the expected costs and appropriations are made from the income and expenditure account for this purpose. The amount is based on budgeted amounts and additional contingency amounts that are decided by the directors.

(f) Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

HUNTERS GATE RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2001

2. TANGIBLE FIXED ASSETS

	EQUIPMENT	TOTAL
COST		
At 1.10.00	1939	1939
Additions	0	0
Disposals	0	0
	<hr/>	<hr/>
At 30.9.01	1939	1939
	<hr/>	<hr/>
DEPRECIATION		
At 1.10.00	1939	1939
This Year	0	0
On Disposals	0	0
	<hr/>	<hr/>
At 30.9.01	1939	1939
	<hr/>	<hr/>
NET BOOK VALUE		
At 30.9.01	0	0
	<hr/>	<hr/>
At 30.9.00	0	0
	<hr/>	<hr/>

3. CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised		
100 Ord.Shares of £5 each	500	500
	<hr/>	<hr/>
Allotted Issued and Fully Paid		
35 Ord.Shares of £5 each	175	175
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