

Registered number
5016524

Shakespeare Property Developments Limited

Abbreviated Accounts

30 November 2006

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30/07/2007
COMPANIES HOUSE

Shakespeare Property Developments Limited
Abbreviated Balance Sheet
as at 30 November 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	275,352	455,550
Current assets			
Debtors		29,861	618
Cash at bank and in hand		13,003	18,936
		<u>42,864</u>	<u>19,554</u>
Creditors: amounts falling due within one year		(301,266)	(484,112)
Net current liabilities		<u>(258,402)</u>	<u>(464,558)</u>
Total assets less current liabilities		<u>16,950</u>	<u>(9,008)</u>
Creditors: amounts falling due after more than one year		-	(105,230)
Net assets/(liabilities)		<u>16,950</u>	<u>(114,238)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,850	(114,338)
Shareholders' funds		<u>16,950</u>	<u>(114,238)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr R A Simmonds
Director

Approved by the board on 9th July 2007

Shakespeare Property Developments Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of goods and services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% straight line
Computer equipment	33% straight line

2 Tangible fixed assets

£

Cost

At 1 December 2005	455,600
Appropriation to current assets for sale	(180,000)

At 30 November 2006	<u>275,600</u>
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Depreciation

At 1 December 2005	50
Charge for the year	198

At 30 November 2006	<u>248</u>
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Net book value

At 30 November 2006	<u>275,352</u>
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At 30 November 2005	<u>455,550</u>
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3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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4. Transactions with Director

The Directors have undertaken to support the company and to give at least twelve months notice prior to calling in the loan