

**HUTCHINSON WEBDESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Hutchinson Webdesign Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1—2 |
| Statement of Changes in Equity | 3 |
| Notes to the Financial Statements | 4—7 |

Hutchinson Webdesign Limited
Balance Sheet
As at 31 March 2017

Registered number: 07986256

| | | 2017 | | 2016 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 6 | | - | | 3,000 |
| Tangible Assets | 7 | | 621 | | 997 |
| | | | | | |
| | | | 621 | | 3,997 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 9,411 | | 9,997 | |
| Cash at bank and in hand | | 48,099 | | 52,659 | |
| | | | | | |
| | | 57,510 | | 62,656 | |
| Creditors: Amounts Falling Due Within One Year | | | | | |
| | 9 | (45,078) | | (45,913) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 12,432 | | 16,743 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 13,053 | | 20,740 |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred Taxation | 10 | | (124) | | - |
| | | | | | |
| NET ASSETS | | | 12,929 | | 20,740 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 11 | | 100 | | 100 |
| Profit and loss account | | | 12,829 | | 20,640 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 12,929 | | 20,740 |

Hutchinson Webdesign Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Charles William Hutton-Ashkenny

Mrs Emma Hutchinson

1 December 2017

The notes on pages 4 to 7 form part of these financial statements.

Hutchinson Webdesign Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

| | Share Capital | Profit & Loss Account | Total |
|--|--------------------------|--------------------------------------|--------------|
| | £ | £ | £ |
| As at 1 April 2015 | 100 | 15,083 | 15,183 |
| Profit for the year and total comprehensive income | - | 33,007 | 33,007 |
| Dividends paid | - | (27,450) | (27,450) |
| As at 31 March 2016 and 1 April 2016 | 100 | 20,640 | 20,740 |
| Profit for the year and total comprehensive income | - | 17,189 | 17,189 |
| Dividends paid | - | (25,000) | (25,000) |
| As at 31 March 2017 | 100 | 12,829 | 12,929 |

Hutchinson Webdesign Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Fixtures & Fittings | 25% Reducing balance |
| Computer Equipment | 33% On cost |

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

| | 2017 | 2016 |
|---------------------------|-------------|-------------|
| Office and administration | 2 | 1 |
| | <u>2</u> | <u>1</u> |

Hutchinson Webdesign Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Intangible Assets

| | Goodwill |
|----------------------------|-----------------|
| | £ |
| Cost | |
| As at 1 April 2016 | 15,000 |
| As at 31 March 2017 | 15,000 |
| Amortisation | |
| As at 1 April 2016 | 12,000 |
| Provided during the period | 3,000 |
| As at 31 March 2017 | 15,000 |
| Net Book Value | |
| As at 31 March 2017 | - |
| As at 1 April 2016 | 3,000 |

7. Tangible Assets

| | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2016 | 736 | 759 | 1,495 |
| As at 31 March 2017 | 736 | 759 | 1,495 |
| Depreciation | | | |
| As at 1 April 2016 | 245 | 253 | 498 |
| Provided during the period | 123 | 253 | 376 |
| As at 31 March 2017 | 368 | 506 | 874 |
| Net Book Value | | | |
| As at 31 March 2017 | 368 | 253 | 621 |
| As at 1 April 2016 | 491 | 506 | 997 |

8. Debtors

| | 2017 | 2016 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 9,271 | 9,997 |
| Prepayments and accrued income | 140 | - |
| | 9,411 | 9,997 |

Hutchinson Webdesign Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

| | 2017 | 2016 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 194 | - |
| Corporation tax | 4,560 | 8,155 |
| Other taxes and social security | 358 | 459 |
| VAT | 4,358 | 4,656 |
| Accruals and deferred income | 1,045 | 1,045 |
| Directors' loan accounts | 34,563 | 31,598 |
| | <u>45,078</u> | <u>45,913</u> |

10. Deferred Taxation

| | 2017 | 2016 |
|-------------------|-------------|-------------|
| | £ | £ |
| Deferred taxation | 124 | - |
| | <u>124</u> | <u>-</u> |

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

| | Value | Number | 2017 | 2016 |
|---|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | 1,000 | 100 | 100 | 100 |

12. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

| | Other | 2017 | 2016 |
|-----------------------|--------------|-------------|-------------|
| | | £ | £ |
| Leases due to expire | | | |
| Between 1 and 5 years | 3,062 | - | |
| | <u>3,062</u> | <u>-</u> | |

13. Transactions With and Loans to Directors

Dividends paid to directors

| | 2017 | 2016 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Mr Charles William Hutton-Ashkenny | 12,500 | 27,450 |
| Mrs Emma Hutchinson | 12,500 | - |

Hutchinson Webdesign Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Dividends

| | 2017 | 2016 |
|--------------------------|---------------|---------------|
| | £ | £ |
| On equity shares: | | |
| Final dividend paid | 25,000 | 27,450 |
| | <u>25,000</u> | <u>27,450</u> |

15. Related Party Transactions

Mr C Hutton-Ashkenny

Director

Included within other creditors is a directors loan balance of £30,237.75

Mrs E Hutchinson

Director

Included within other creditors is a directors loan balance of £4,325.03

16. Ultimate Controlling Party

The company's ultimate controlling party is Mr C Hutton-Ashkenny and Mrs E Hutchinson by virtue of the fact that between them they own 100% of the issued share capital in the company.

17. Transition to FRS 102

The company has adopted FRS102 for the first time in the year ended 31 March 2017.

18. General Information

Hutchinson Webdesign Limited Registered number 07986256 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 Freeford Gardens, Lichfield, Staffordshire, WS14 9RJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.