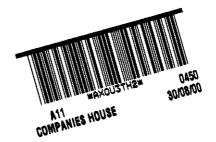
Company Number: 2064059

# HYDE BURGESS DESIGN LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 1999



## ABBREVIATED BALANCE SHEET

## AS AT 31ST OCTOBER 1999

Notes		1999		1998
	£	£	£	£
2				
2		103,320		96,027
		1,550		1,550
	-	104,870	_	97,577
		,		
	5,400		3,800	
	71,474		38,683	
	263		258	
_	77,137	<del></del>	42,741	
	75,849		54,087	
		1,287		(11,346)
	_	106,157	_	86,231
3	_	57,705	_	56,983
	_	48,452		29,248
	_		_	
4		100		100
4				29,148
	_	40,334	_	23,140
		48,452		29,248
	2	5,400 71,474 263 77,137 75,849	£ £  103,320 1,550  104,870  5,400 71,474 263  77,137 75,849  1,287  106,157  3 57,705 48,452  4 100 48,352	£ £ £ £  103,320 1,550  104,870  5,400 71,474 263 258  77,137 75,849  1,287  106,157  3  57,705 48,452  4  100 48,352

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

# ABBREVIATED BALANCE SHEET

# AS AT 31ST OCTOBER 1999

These accounts were approved by the board on 28th August 2000 and signed on its behalf.

Mr D J Hyde Director

#### NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31ST OCTOBER 1999

#### 1 Accounting Policies

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. No depreciation is provided on freehold property. The directors are of the opinion that after taking into account the useful economic life and the estimated residual value, this policy presents a true and fair view in the financial statements. The rates and periods applicable to other assets are:

Motor vehicles Fixtures and fittings 25% per annum 25% per annum

#### **Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

## Stocks

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

#### **Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

# NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31ST OCTOBER 1999

# 2 Fixed Assets

3

	Tangible Fixed Assets	Fixed Asset Investments
	£	£
Cost	107.060	1 550
At 1st November 1998 Additions	127,262 17,132	1,550
		1.550
At 31st October 1999	144,394	1,550
Depreciation and Amortisation		
At 1st November 1998	31,235	-
Charge for the year	9,839	-
At 31st October 1999	41,074	-
Net Book Value		
At 31st October 1999	103,320	1,550
At 31st October 1998	96,027	1,550
Assets held under finance leases originally cost £9,784 (1998: -) and have a net book value or		
Creditors: Amounts Falling Due After More Than Five Years  Included in creditors amounts falling due after more than one year include the following amounts falling due after more than five years. Secured creditors amount to £4,768 due in less than one year and £57,062 due in more than one year (1998: £3,200 and £53,370).	1999	1998
, , , , , , , , , , , , , , , , , , ,	£	£
Bank and other loans	39,414	41,370
	39,414	41,370
Share Capital	1999	1998
Shart Capital	£	£
Authorised	-	-
100 Ordinary shares of £1.00 each	100	100
	100	100
Allotted		
- Allotted, called up and fully paid ordinary shares of £1.00 each	100	100