

**HYDE BURGESS DESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 1999**



# HYDE BURGESS DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 1999

	Notes	£	1999 £	£	1998 £
<b>Fixed Assets</b>	2				
Tangible fixed assets			103,320		96,027
Fixed asset investments			1,550		1,550
			<u>104,870</u>		<u>97,577</u>
<b>Current Assets</b>					
Stock and work in progress		5,400		3,800	
Debtors		71,474		38,683	
Cash at bank and in hand		263		258	
		<u>77,137</u>		<u>42,741</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>75,849</u>		<u>54,087</u>	
<b>Net Current Assets/Liabilities</b>			<u>1,287</u>		<u>(11,346)</u>
<b>Total Assets Less Current Liabilities</b>			<u>106,157</u>		<u>86,231</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		<u>57,705</u>		<u>56,983</u>
			<u>48,452</u>		<u>29,248</u>
<b>Capital and Reserves</b>					
Share capital	4		100		100
Profit and loss account			48,352		29,148
<b>Shareholders' Funds</b>			<u>48,452</u>		<u>29,248</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

# **HYDE BURGESS DESIGN LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31ST OCTOBER 1999**

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These accounts were approved by the board on 28th August 2000 and signed on its behalf.



**Mr D J Hyde**  
**Director**

# **HYDE BURGESS DESIGN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST OCTOBER 1999**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. No depreciation is provided on freehold property. The directors are of the opinion that after taking into account the useful economic life and the estimated residual value, this policy presents a true and fair view in the financial statements. The rates and periods applicable to other assets are:

Motor vehicles	25% per annum
Fixtures and fittings	25% per annum

#### **Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

#### **Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

# HYDE BURGESS DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 1999

### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>	<b>Fixed Asset Investments</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st November 1998	127,262	1,550
Additions	17,132	-
<b>At 31st October 1999</b>	<b>144,394</b>	<b>1,550</b>
<b>Depreciation and Amortisation</b>		
At 1st November 1998	31,235	-
Charge for the year	9,839	-
<b>At 31st October 1999</b>	<b>41,074</b>	<b>-</b>
<b>Net Book Value</b>		
<b>At 31st October 1999</b>	<b>103,320</b>	<b>1,550</b>
<i>At 31st October 1998</i>	<i>96,027</i>	<i>1,550</i>

Assets held under finance leases originally cost £9,784 (1998: -) and have a net book value of £7,338 (1998: -).

### 3 Creditors: Amounts Falling Due After More Than Five Years

Included in creditors amounts falling due after more than one year include the following amounts falling due after more than five years. Secured creditors amount to £4,768 due in less than one year and £57,062 due in more than one year (1998: £3,200 and £53,370).

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Bank and other loans	39,414	41,370
	<b>39,414</b>	<b>41,370</b>

### 4 Share Capital

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>
<b>Allotted</b>		
- Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>