


HYDRA MERCHANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 APRIL 2009 TO 31 MARCH 2010

Registered number: 5038320
England and Wales

TUESDAY



AL8U6QWP

A24	18/01/2011	168
	COMPANIES HOUSE	
A16	30/12/2010	406
	COMPANIES HOUSE	

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HYDRA MERCHANTS LIMITED

Balance sheet as at 31 March 2010

Fixed assets	Note 1	2010	2009
Tangible assets		-	-
Current assets			
Debtors		-	4,156
Cash at bank and in hand		50,585	65,625
		<u>50,585</u>	<u>69,781</u>
Creditors: amounts falling due within one year		<u>41,854</u>	<u>61,125</u>
Net current assets		<u>8,731</u>	<u>8,656</u>
Total assets less current liabilities		<u>8,731</u>	<u>8,656</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>8,731</u>	<u>8,656</u>
Capital and reserves	2		
Called up share capital		100	100
Profit and loss account		8,631	8,655
Equity shareholders' funds		<u>8,731</u>	<u>8,656</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the board of directors on 10th December 2010 and were signed on its behalf by

Martin Curry
Director



HYDRA MERCHANTS LIMITED

Notes to the accounts – 31 March 2010

1 Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover is the invoiced amount of goods and services provided net of VAT

Tangible fixed assets

All fixed assets are initially recorded at cost and are written off in the year of purchase

Investments are recorded at cost less any provision for diminution in value

2 Called Up Share Capital

	2010	2009
	£	£
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>