

HYDRA MERCHANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 APRIL 2008 TO 31 MARCH 2009

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11/09/2009

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COMPANIES HOUSE

Registered number: 5038320
England and Wales

HYDRA MERCHANTS LIMITED

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HYDRA MERCHANTS LIMITED

Balance sheet as at 31 March 2009

	Note	2009	2008
Fixed assets			
Tangible assets		0	100
Current assets			
Debtors		4,156	15,201
Cash at bank and in hand		65,625	74,260
		<u>69,781</u>	<u>89,461</u>
Creditors: amounts falling due within one year		<u>61,125</u>	<u>83,766</u>
Net current assets		8,656	5,695
Total assets less current liabilities		<u>8,656</u>	<u>5,795</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>8,656</u>	<u>5,795</u>
Capital and reserves	2		
Called up share capital		100	100
Profit and loss account		8,556	5,695
Equity shareholders' funds		<u>8,656</u>	<u>5,795</u>

For the 12 months ended 31 March 2009, the company was entitled to exemption under section 249A(1) of the Companies Act 1985, and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision in part 7 of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 2nd September 2009 and were signed on its behalf by:


Martin Curry
Director

HYDRA MERCHANTS LIMITED

Notes to the accounts – 31 March 2009

1 Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the invoiced amount of goods and services provided net of VAT.

Tangible fixed assets

All fixed assets are initially recorded at cost and are written off in the year of purchase.

Investments are recorded at cost less any provision for diminution in value.

2 Called Up Share Capital

	2009	2008
	£	£
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>