

# ABL Consultancy Services Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Thames House  
Bourne End Business Park  
Cores End Road  
Bourne End  
Buckinghamshire  
SL8 5AS

# **ABL Consultancy Services Ltd**

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# **ABL Consultancy Services Ltd**

## **Company Information**

<b>Directors</b>	Mr AP Bland Mrs LA Bland
<b>Registered office</b>	2 Poked Mede Hook Hampshire RG27 9US
<b>Accountants</b>	Sterling Grove Accountants Limited Chartered Certified Accountants Thames House Bourne End Business Park Cores End Road Bourne End Buckinghamshire SL8 5AS

**ABL Consultancy Services Ltd**  
**(Registration number: 10422954)**  
**Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	259	345
<b>Current assets</b>			
Debtors	<u>5</u>	43,928	66,608
Cash at bank and in hand		445	325
		44,373	66,933
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(9,528)	(12,171)
<b>Net current assets</b>		34,845	54,762
<b>Net assets</b>		<u>35,104</u>	<u>55,107</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		35,004	55,007
Total equity		<u>35,104</u>	<u>55,107</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 June 2020 and signed on its behalf by:

.....

Mr AP Bland  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **ABL Consultancy Services Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Poked Mede  
Hook  
Hampshire  
RG27 9US  
United Kingdom

These financial statements were authorised for issue by the Board on 8 June 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **ABL Consultancy Services Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# ABL Consultancy Services Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 4 Tangible assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	681	681
At 31 March 2020	681	681
<b>Depreciation</b>		
At 1 April 2019	336	336
Charge for the year	86	86
At 31 March 2020	422	422
<b>Carrying amount</b>		
At 31 March 2020	259	259
At 31 March 2019	345	345

### 5 Debtors

	2020 £	2019 £
Other debtors	43,928	66,608
	43,928	66,608

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Amounts owed to related parties	7	8,995	-
Accruals and deferred income		500	1,250
Other creditors		33	249
Corporation tax		-	10,672
		9,528	12,171

# **ABL Consultancy Services Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **7 Related party transactions**

#### **Transactions with directors**

	<b>At 1 April 2019 £</b>	<b>Repayments by director £</b>	<b>At 31 March 2020 £</b>
<b>2020</b>			
<b>Mr AP Bland</b>			
Advance	33,296	(33,296)	-
	<hr/>	<hr/>	<hr/>
<b>Mrs LA Bland</b>			
Advance	33,296	(33,296)	-
	<hr/>	<hr/>	<hr/>

	<b>Advances to directors £</b>	<b>At 31 March 2019 £</b>
<b>2019</b>		
<b>Mr AP Bland</b>		
Advance	33,296	33,296
	<hr/>	<hr/>
<b>Mrs LA Bland</b>		
Advance	33,296	33,296
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.